
ALTIUS (TSX:ALS) CONFIRMS WAIVER OF RIGHT OF FIRST REFUSAL OVER GENESEE ROYALTY

Anticipates closing of Prairie Royalties and CDP portfolio acquisitions from Sherritt by April 30

St. John's - Altius Minerals Corporation ("Altius") is pleased to announce that a third party has agreed to waive its right of first refusal over the Genesee coal royalty forming part of the coal and potash royalty portfolio of Prairie Mines & Royalty Ltd. in which Altius will indirectly own a 52.369% interest (the "Prairie Royalties Acquisition"). In addition, a final order has been granted by the Court of Queen's Bench of Alberta approving the plan of arrangement under which Altius will complete the Prairie Royalties Acquisition and the acquisition of Sherritt International Corporation's 50% interest in Carbon Development Partnership ("CDP") (collectively, the "Acquisition"). It is currently expected that the Acquisition will close by April 30, 2014, subject to the fulfillment of all other closing conditions.

Altius has also entered into a definitive agreement with OTPPB SCP Inc. ("OTPPB"), a subsidiary of Ontario Teachers' Pension Plan Board, pursuant to which Altius will indirectly acquire OTPPB's 50% interest in CDP (the "OTPPB CDP Acquisition"). The OTPPB CDP Acquisition is expected to close within 30 days of the closing of the Acquisition. Following the OTPPB CDP Acquisition, Altius will own 100% of CDP.

About Altius

Altius is focused on the mining and resources sector through prospect generation and the creation and acquisition of royalties.

Altius holds an effective 0.3% net smelter return royalty on the producing Voisey's Bay nickel-copper-cobalt mine and is currently finalizing the acquisition of royalty interests for 11 production stage coal and potash mines that are located in western Canada.

It has a 3% gross sales royalty on the development stage Kami iron ore project of Alderon Iron Ore Corp. ("Alderon"), a 2% gross sales royalty for the advanced exploration stage Central Mineral Belt uranium project of Paladin Energy Limited, and several other resource stage project royalties. Its project generation pipeline contains a diversified portfolio of exploration stage projects and royalties, many of which are being advanced through various partner-funding arrangements.

Altius has also built a portfolio of directly and indirectly held junior resource investments, including an ~25% shareholding in Alderon (ADV:TSX), an ~8% shareholding in Virginia Mines Inc. (VGQ:TSX), and a ~5.9% shareholding in Callinan Royalties Inc. (CAA:TSX).

Altius has 27,595,821 shares issued and outstanding that are listed on Canada's Toronto Stock Exchange. It is a member of both the S&P/TSX Small Cap and S&P/TSX Global Mining Indices.

For further information, please contact Chad Wells at 1.877.576.2209.

Civic Address:

Altius Minerals Corporation
Suite 202, 66 Kenmount Road
St. John's, NL, A1B 3V7, CANADA

Website: www.altiusminerals.com**Toll Free:** 1.877.576.2209**Fax:** 709.576.3441**e-mail:** info@altiusminerals.com**Mailing Address:**

Altius Minerals Corporation
P.O. Box 8263 Stn "A"
St. John's, NL, A1B 3N4, CANADA

Caution Regarding Forward-Looking Statements and Information

This document includes certain statements that constitute "forward-looking statements" and "forward-looking information" within the meaning of applicable securities laws (collectively, "forward-looking statements"). Forward-looking statements include statements regarding Altius' intent, or the beliefs or current expectations of Altius' officers and directors. Such forward-looking statements are typically identified by words such as "believe", "anticipate", "estimate", "project", "intend", "expect", "may", "will", "plan", "should", "would", "contemplate", "possible", "attempts", "seeks" and similar expressions. Forward-looking statements may relate to future outlook and anticipated events or results.

By their very nature, forward-looking statements involve numerous assumptions, inherent risks and uncertainties, both general and specific, and the risk that predictions and other forward-looking statements will not prove to be accurate. Do not unduly rely on forward-looking statements, as a number of important factors, many of which are beyond Altius' control, could cause actual results to differ materially from the estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, a change or other circumstance that could give rise to the delay or failure to complete the Acquisition or the OTPPB CDP Acquisition.

Forward-looking statements speak only as of the date those statements are made. Except as required by applicable law, Altius does not assume any obligation to update, or to publicly announce the results of any change to, any forward-looking statement contained herein to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements.