



ALTIUS
Minerals Corporation
ASE:ALS

Altius holds several strategically located base metal properties in the Central Newfoundland Mineral Belt.

Newfoundland is one of the most prolific and highest grade base metal districts in the world and was at one time the world's sixth largest producer of copper. More than a dozen volcanogenic massive sulphide (VMS) deposits have been mined with the flagship being the world-class Buchans orebodies which produced high-grade ore for 56 years.

On a global basis, rocks of the Lower Paleozoic era, which host the VMS deposits of central Newfoundland, contain more tonnes of base metal than any other period of geological time.

Altius' strategy is to utilize its geological expertise to advance its massive sulphide projects to joint venture status with senior partners.

Share Capitalization:
Outstanding: 7,915,000
Escrowed: 6,265,000
Fully Diluted: 9,685,700

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LOCKPORT PROPERTY
DRILLING PROGRAM

St. John's – Altius is pleased to announce that a 300 metre diamond drilling program has commenced on its Lockport Property. The Lockport volcanogenic massive sulphide (VMS) deposit consisted of massive and stringer copper-zinc sulphides within strongly altered mafic and felsic volcanic rocks. Previous exploration seemed to indicate that the deposit was terminated by faults along strike. However, new mapping suggests that only minor displacement has occurred and that the host volcanic rocks can be traced 1.7 kilometres along strike. Mapping and prospecting has also identified three additional areas of altered and mineralized volcanic rocks on the property where there is no record of previous exploration.

The Lockport Property is in a volcanic belt that hosts several VMS deposits including the Point Leamington Deposit located 20 km southwest (14.5 million short tons grading 2.25% zinc, 0.48% copper 20g/t silver and 0.9g/t gold, which includes 1.64 million short tons grading 7.34% zinc, 0.43% copper, 55g/t silver and 2.2 g/t gold.

Two holes are planned in the current drill program to test the new geological concepts; the first will be along strike to the northeast and the second along strike to the southwest. Drill results will be announced upon completion of the program.

ON BEHALF OF THE BOARD,

Roland W. Butler, Jr.
Vice-President

The Alberta Stock Exchange has neither approved nor disapproved of the information contained herein.