
ALTIUS MINERALS CORPORATION (TSX:ALS) REPORTS ANNUAL NET LOSS OF \$13,339,000

St. John's - Altius Minerals Corporation ("Altius") reports a net loss attributable to common shareholders of \$13,339,000 or (\$0.47) per share for the twelve months ended April 30, 2013 compared to a net loss of \$4,611,000 for the same period last year. The current year was affected primarily by the losses in the share of associates and other investment losses. The prior year's results included one-time revenue of \$3,999,000 from the receipt of share payments from the vending of a mineral property.

A summary of the financial results is included in the following table.

	Three months ended April 30,		Twelve Months Ended April 30,	
	2013	2012	2013	2012
	\$	\$	\$	\$
Revenue	1,584,000	1,452,000	5,865,000	11,048,000
Net loss attributable to shareholders	(3,970,000)	(2,616,000)	(13,339,000)	(4,611,000)
Diluted earnings (loss) per share	(0.14)	(0.09)	(0.47)	(0.17)
Net cash flow from operating activities	518,000	(4,300,000)	6,439,000	(8,196,000)

Additional information on the Corporation's results of operations is included in the Corporation's MD&A, and Financial Statements, which were filed on SEDAR today and are also available on the Company's website at www.altiusminerals.com.

About Altius

Altius is focused on the mining and resources sector through prospect generation and the creation and acquisition of royalties and investments. Altius has a strong financial position with total assets of approximately \$257 million, including \$145 million in cash and marketable securities. It has also built a portfolio of directly and indirectly held junior resource investments, including 32.9 million shares of Alderon Iron Ore Corp. (ADV:TSX).

Altius owns a 3% gross sales royalty on the Kami iron ore project of Alderon, an effective 0.3% net smelter return royalty on the producing Voisey's Bay nickel-copper-cobalt mine, a 2% gross sales royalty on uranium in the Central Mineral Belt project of Paladin Energy Limited, and several earlier stage resource project royalties. Its growing project generation pipeline consists of a diversified portfolio of exploration projects, many of which have attracted joint venture funding partners.

Altius is a member of the S&P/TSX Global Mining Index and currently has 27,833,404 shares outstanding.

For further information, please contact Ben Lewis or Chad Wells at 1.877.576.2209.