

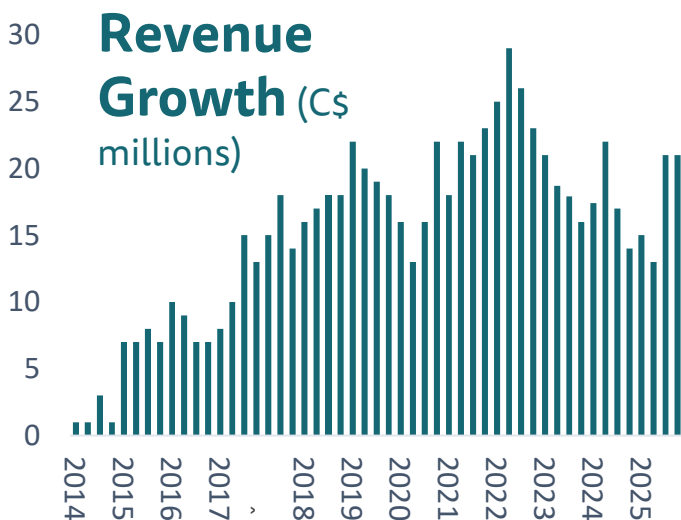
TSX: ALS | OTCQX: ATUSF

57% Holder of ARR, a Smarter Way to Invest in Renewables

Inflation Beneficiary Commodity Exposure without Operating Cost Exposure

Royalties on **13** Metal and Potash Mines, **13** Renewables

~\$144M
new cash balance after LRC acquisition



Corporate Snapshot

Issued Common Shares	55.9 million
Basic Market Capitalization†	\$2.56 billion
Annual Dividend	\$0.40 per share
Outstanding Debt	\$89.3 million
Cash and Equity Holdings‡	\$497 million
Available Under Credit Revolver†	\$125 million

† All dollar figures are in Canadian dollars with market capitalization as of March 25, 2026. Cash and public equity holdings at December 31, 2025 include cash of \$294 million, PG equity value of \$49 million, LIF equity position of \$154 million

‡ In 2017, Altius switched from an April fiscal year end to December year end.

Potash Royalties

- Our Saskatchewan royalty mines have grown global market share to ~20% over the past 10 years; 2022 supply shock have now stabilized and demand has rebounded accordingly to long-term trendline predicted levels and could reach record levels in 2026. Nutrien and Mosaic increased potash production guidance in Q3 2025.

Electrification Metals

- Altius [announced](#) Definitive Agreement to Acquire Lithium Royalty Corp. in December 2025 which was [completed](#) in March 2026.
- New Saúva discovery at Chapada adds significant indicated resource within royalty AOI. The operator is planning to incorporate higher grades into operations resulting in ~25-35% increase in annual copper production. PFS expected H2 2026.
- Curipamba project fully financed and in early construction with production and royalty payments targeted for commencement in 2027.
- Voisey's Bay: New Eastern Deeps and Reid Brook underground mines currently ramping up production levels

Electricity

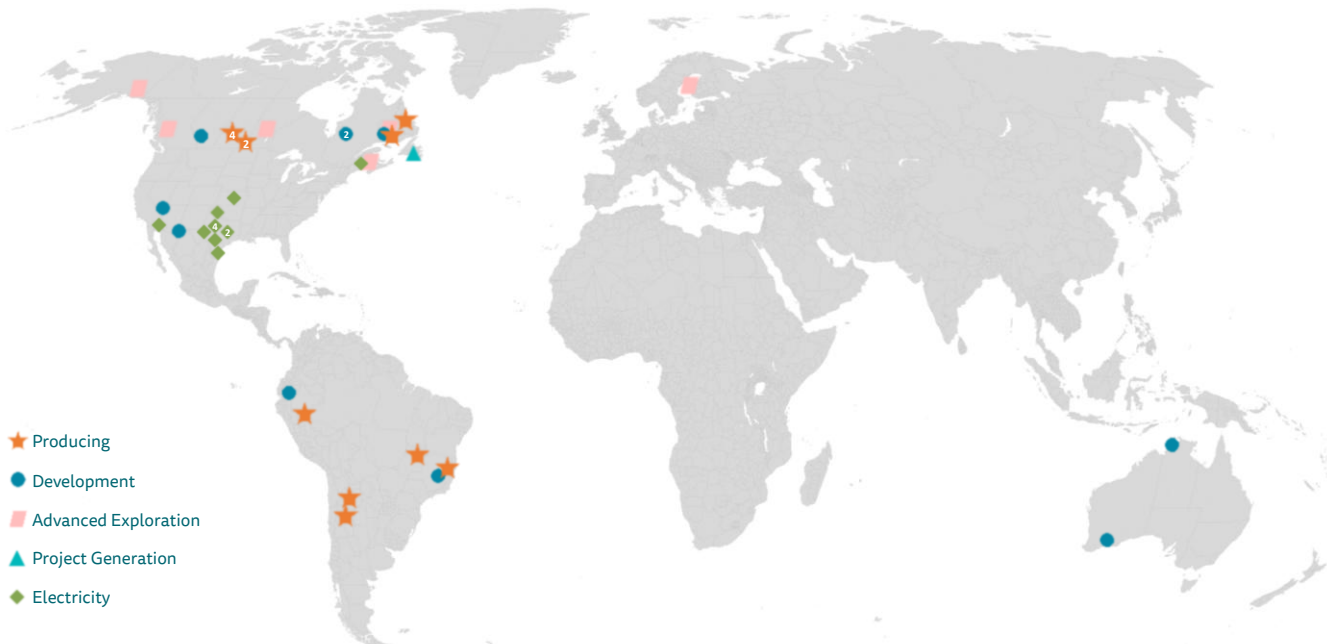
- GBR continues to leverage U.S. interconnection bottlenecks by financing refundable deposits on late-stage projects, issuing US\$187M in letters of credit up to December 31, 2025

High Purity Iron Ore

- Kami (3% GSR) updated study results out January 2024, followed by Champion Iron announcement in December 2024 of a partnership with Nippon Steel/ Sojitz Corporation for offtake and development. DFS expected in H2 2026.

Arthur

- Anglo Gold Ashanti ~16M gold oz between Arthur and Merlin deposits (*see full QP disclosure in accompanying presentation) with PFS expected in Q1 2026; final royalty arbitration award [announced](#)
- [Sale](#) of Arthur 1% NSR royalty to Franco-Nevada for US\$275M whilst retaining a 0.5% NSR royalty



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