ALBERTA COMPLIANCE SERVICES INC.

602, 304 Eighth Avenue S.W., Calgary, Alberta T2P 1C2 Ph (403) 216-8450 Fx (403) 216-8459 email: acs@cadvision.com

December 22, 1999

Newfoundland Securities Commission

Dear Sirs:

Re: ALTIUS MINERALS CORP.

Interim Financial Statements Dated October 31, 1999

We have attached the financial statements for your review

Yours truly,

ALBERTA COMPLIANCE SERVICES INC.

"signed"

Joan Moody President