



TSX: ALS | OTCQX: ATUSF

Diversified , Long-Life, Natural Resource Royalties

**Corporate Presentation
September 5, 2025**

Potash | Clean Steel | Renewable Energy | Copper | Gold | Lithium | Nickel | Cobalt

Forward Looking Statements

This document includes certain statements that constitute “forward-looking statements” and “forward-looking information” within the meaning of applicable securities laws (collectively, “forward-looking statements”). Forward-looking statements include statements regarding Altius Minerals Corporation’s (“Altius”) intent, or the beliefs or current expectations of Altius’ officers and directors. Such forward-looking statements are typically identified by words such as “believe”, “anticipate”, “estimate”, “project”, “intend”, “expect”, “may”, “will”, “plan”, “should”, “would”, “contemplate”, “possible”, “attempts”, “seeks” and similar expressions. Forward-looking statements may relate to future outlook and anticipated events or results.

By their very nature, forward-looking statements involve numerous assumptions, inherent risks and uncertainties, both general and specific, and the risk that predictions and other forward-looking statements will not prove to be accurate. Do not unduly rely on forward-looking statements, as a number of important factors, many of which are beyond Altius’ control, could cause actual results to differ materially from the estimates and intentions expressed in such forward-looking statements.

In particular, the forward looking statements and information contained herein relating to past, present and future commodity prices, price trends, price forecasts, price sensitivities, mineral demand growth and trends, mineral production rates, growth and trends, resource and reserve growth, and the impact any of these matters will have on royalty revenue or valuation of any of Altius’s royalties is conceptual in nature, intended only to be illustrative and do not necessarily constitute the opinion of management. Many factors, events and uncertainties which may arise in the future could cause these statements to differ materially from the facts which may ultimately transpire in the future.

Forward-looking statements speak only as of the date those statements are made. Except as required by applicable law, Altius does not assume any obligation to update, or to publicly announce the results of any change to, any forward-looking statement contained herein to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements.

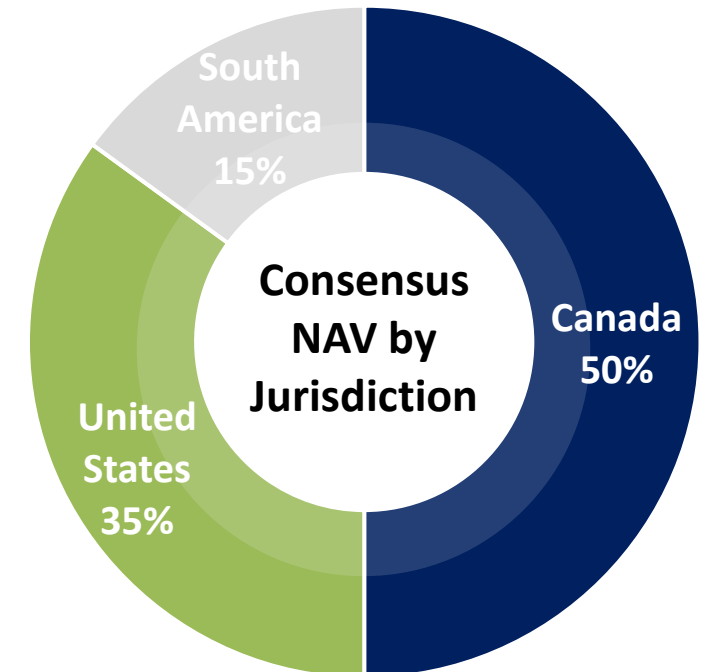
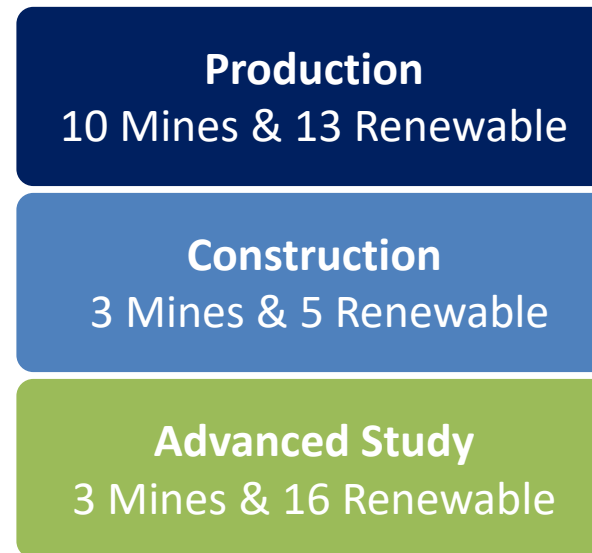
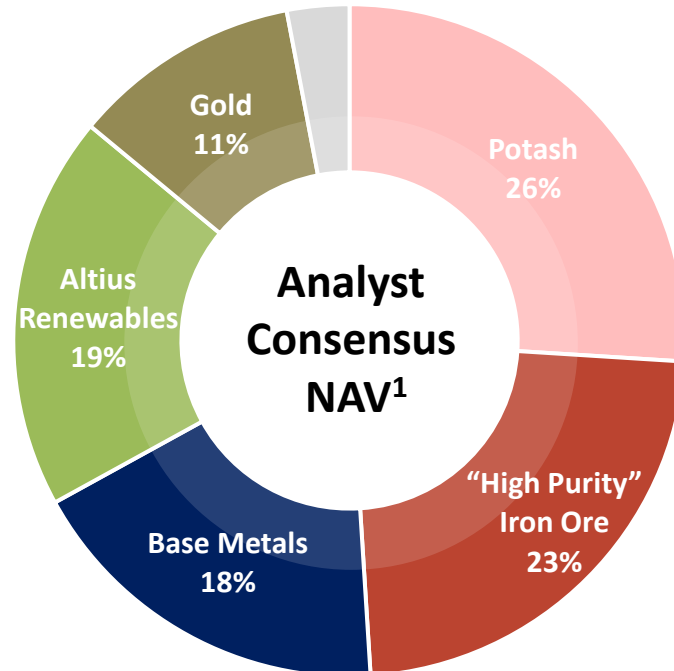
Non-GAAP Financial Measures

Attributable royalty revenue, adjusted EBITDA, adjusted operating cash flow and adjusted net earnings is intended to provide additional information only and do not have any standardized meaning prescribed under IFRS and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Other companies may calculate these measures differently. For a reconciliation of these Non-GAAP financial measures to various IFRS measures, please refer to our Management Discussion and Analysis.



Balance, Diversity & Longevity

Large Resources and Geopolitical Advantages Amplify New Build and Expansion Optionality



***Remaining Royalty Reserve Lives Range From 10 to 122 years
(Average 35 years)***



An aerial photograph of a vast, arid desert landscape. In the foreground, a red drilling rig is visible on a dirt road. The middle ground shows a wide expanse of dry, scrubby terrain with winding dirt paths. In the background, a range of low, rounded mountains stretches across the horizon under a clear blue sky with a few scattered clouds.

Project Generation Business

Altius's True Value Creation Differentiator

Project Generation Business

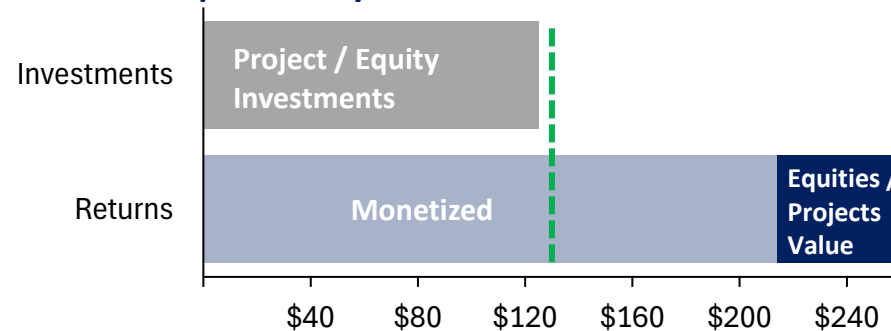
Royalty Creation while Profiting from Exploration

In-house technical team invests in exploration to create junior equity positions and royalties
(Exploration project sales or select third party investments)

Profitably manage resulting portfolio of public junior equities

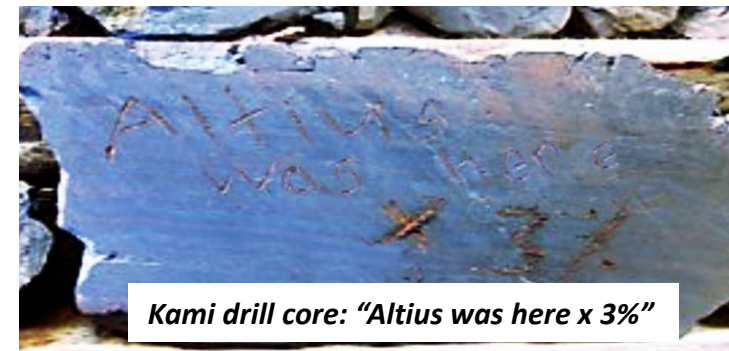
Create long-term royalty optionality at low cost

PG Equities 10-year Portfolio Performance



Excess profits historically used to acquire producing royalties or fund share buybacks

- Recent transaction realizes value for Silicon royalty: >\$560 million vs \$400k original cost
- Analyst consensus value for Kami royalty: \$154 million vs \$2m original cost
- 50+ additional partner funded project royalties



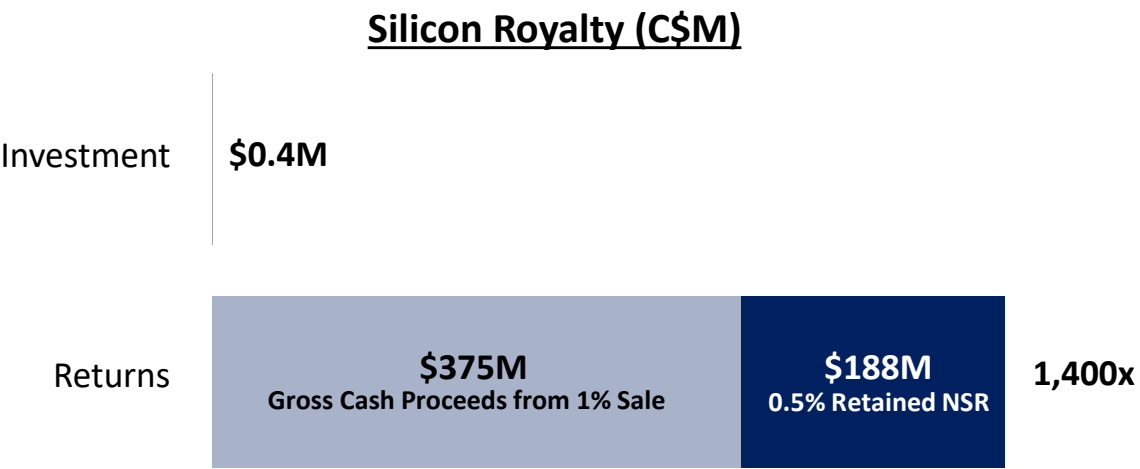
Kami drill core: "Altius was here x 3%"



Silicon Royalty Investment

Value Creation Crystallized – Continuing Growth Exposure

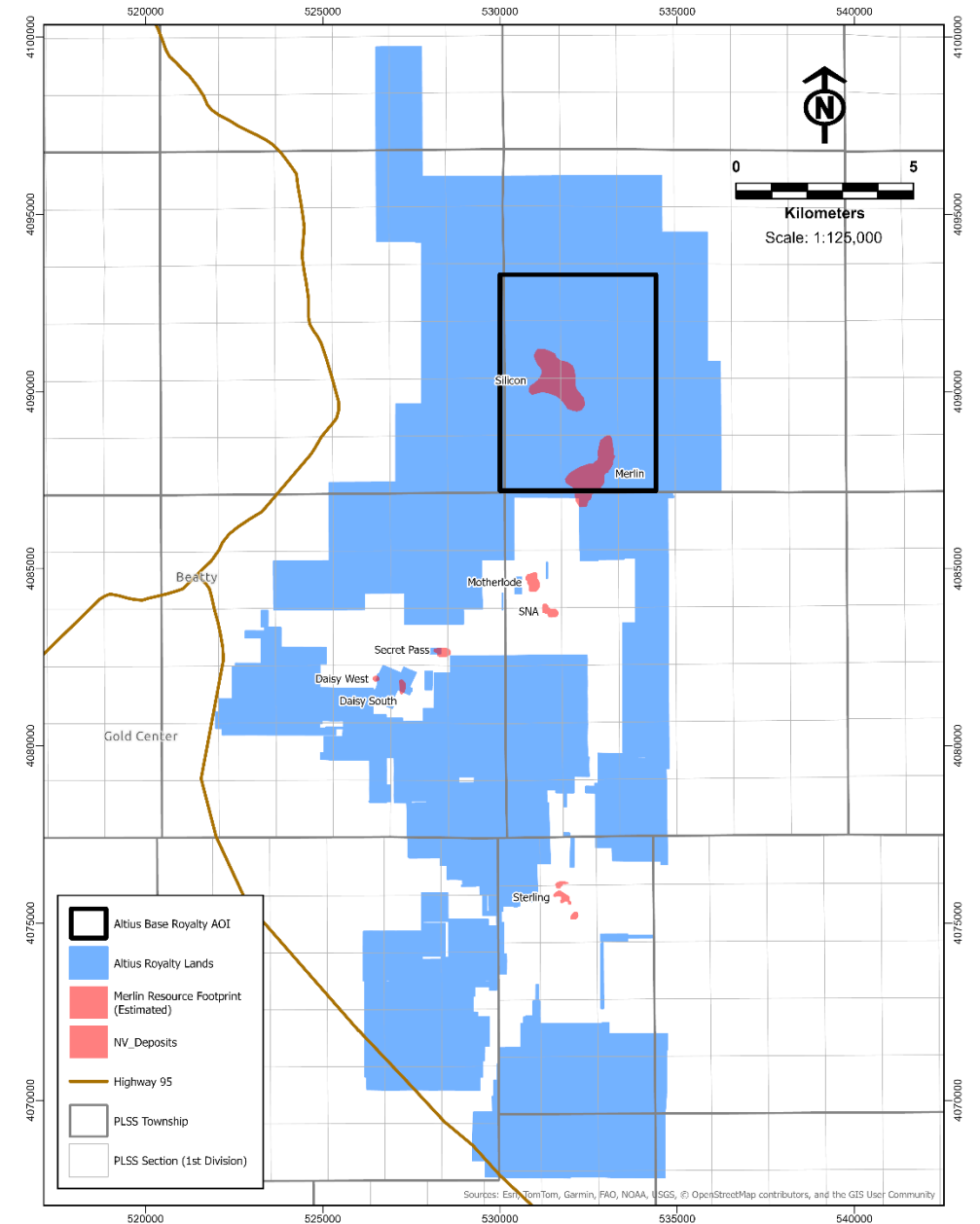
- ✦ The Silicon Gold project (and Altius’s current 1.5% royalty) was originated in 2014 as part of a generative exploration focused grubstake agreement between Renaissance Exploration and Callinan Royalties
- ✦ Altius acquired Callinan in May 2015 with our PG Business group taking over management of its early-stage royalty and exploration equity portfolio (including the 1.5% Silicon royalty)
- ✦ The historic cost base for Altius’s direct 1.5% NSR through the exploration grubstake is US\$300,000
- ✦ The sale price for a 1% portion of Altius’s NSR implies a value for the total original 1.5% royalty interest of US\$412 million (C\$562 million)
- ✦ Silicon Gold project (recently renamed as the Arthur Gold Project) resource has grown to more than 16 Moz (refer to resource table on slide 6) to date with strong continuing growth potential



Silicon Royalty Map following Arbitration

Royalty Area

- Base Area of Interest (box on map) = 26.8 km²
- Royalty lands as agreed by arbitration panel add an additional ~168.8 km²
- Conclusion of arbitration meets the conditions for the US\$25M contingency payment that formed part of the US\$275M purchase consideration from Franco-Nevada to Altius



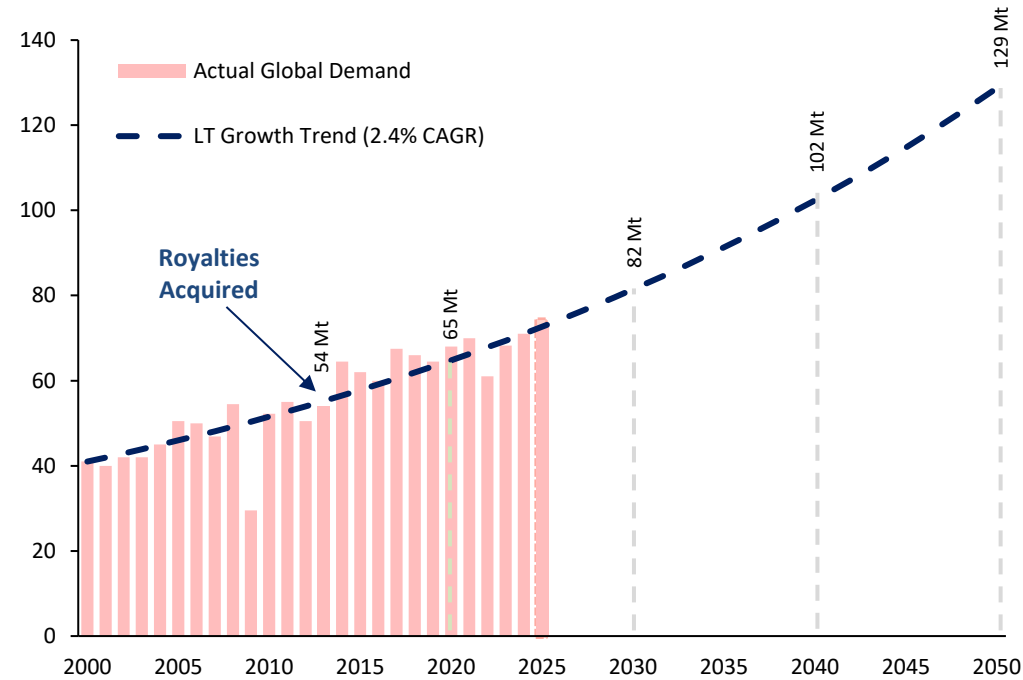
An aerial photograph showing a landscape with agricultural fields. The top half of the image features a large, rectangular field with a golden-brown, textured appearance, possibly a harvested crop or a specific soil type. Below this, a light-colored gravel or dirt road runs horizontally, then curves to the right. To the left of the road is a large, green field with distinct, parallel rows of crops. To the right of the road is a dense, dark green forest. The overall scene is a mix of cultivated land and natural vegetation.

Potash

Potash

Market Share Growth Within a Steadily Compounding Global Market

Global Potash Demand Growth



Our operator’s Saskatchewan, Canada potash mines feature unique competitive advantages (resource scale and quality, logistic networks, geopolitical stability, cost of capital, etc.) that facilitate continuously expanding production levels and the capture an increasing share of global demand growth

Altius Royalty Mines	2023 Production	2024 Production
Production Tonnes (000) ¹	14,510	15,510
Nameplate Utilization	59.0%	62.0%
Available NPC (t 000) ²	10,090	9,490



Since the time of Altius’s acquisition of its Saskatchewan potash mine royalties in 2014:

- The total amount of potash that the world requires for food production has **increased by more than a third**
- The market share of world’s potash demand that our royalty mines hold has **grown from ~18% to ~23%**

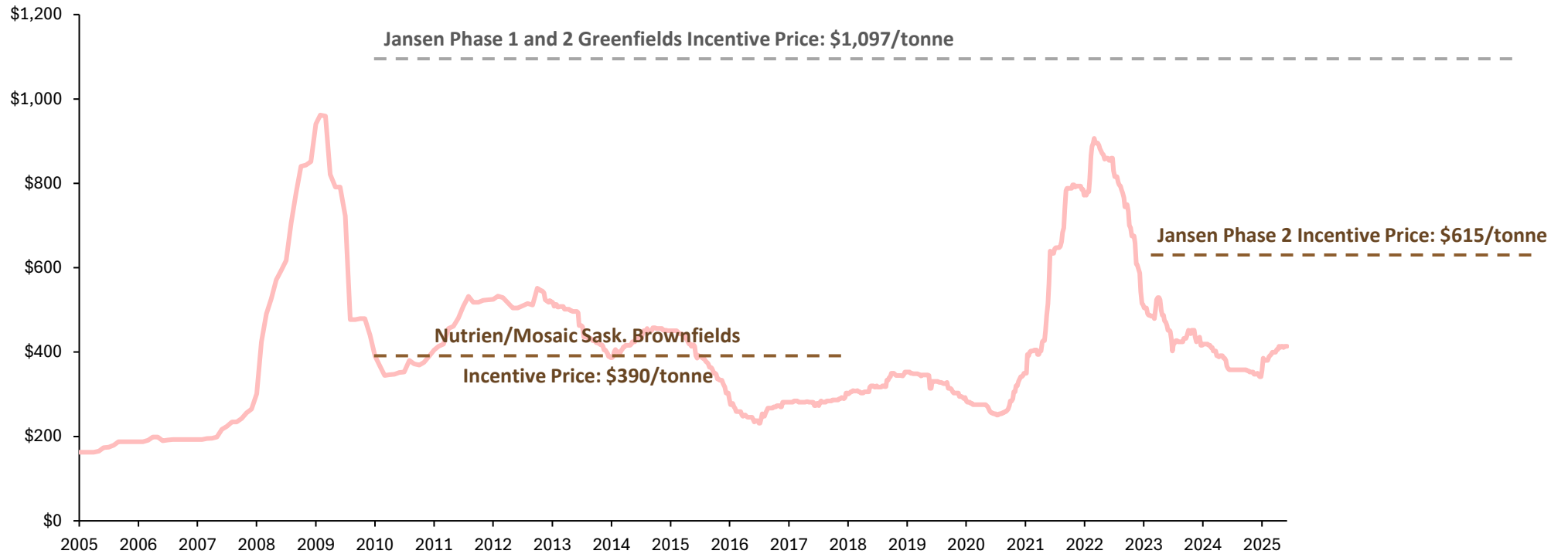


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1. Annual Nutrien Production per 2023 & 2024 AIF. Mosaic Esterhazy production per operator reports to royalty holders
2. 20.6 Mt Nutrien Nameplate per 2023 & 2024 AIF. 7.8 Mtpa Esterhazy capacity per Mosaic disclosure of independent audit. Mosaic announced additional 400ktpa hydrofloat plant expected to be completed in 2025 per Q1 2025 analyst call

Potash

Price Incentivization Required to Meet Steady Demand Growth Requirements



New logistic and distribution networks have resulted in structurally higher costs for the industry post the Ukraine war



Prices back below level required to incentivize long-term supply growth requirements although this has stimulated a strong recovery in demand



BHP Jansen announcement of delays and higher costs (July 2025) further increases incentive price even for brownfields



Jansen greenfields case study: 21 years, \$15B for 8.5Mt = \$1,097/t requirement for 15% pre-tax unlevered return - signaling an obvious strategic investment decision in order to gain market entry



Jansen brownfields (Phase 2 only) case study: 7 years, \$5.1B for 4.36Mt = \$615/t requirement for 15% pre-tax unlevered return based on new timeline provided by BHP, before considering incremental port and distribution infrastructure costs



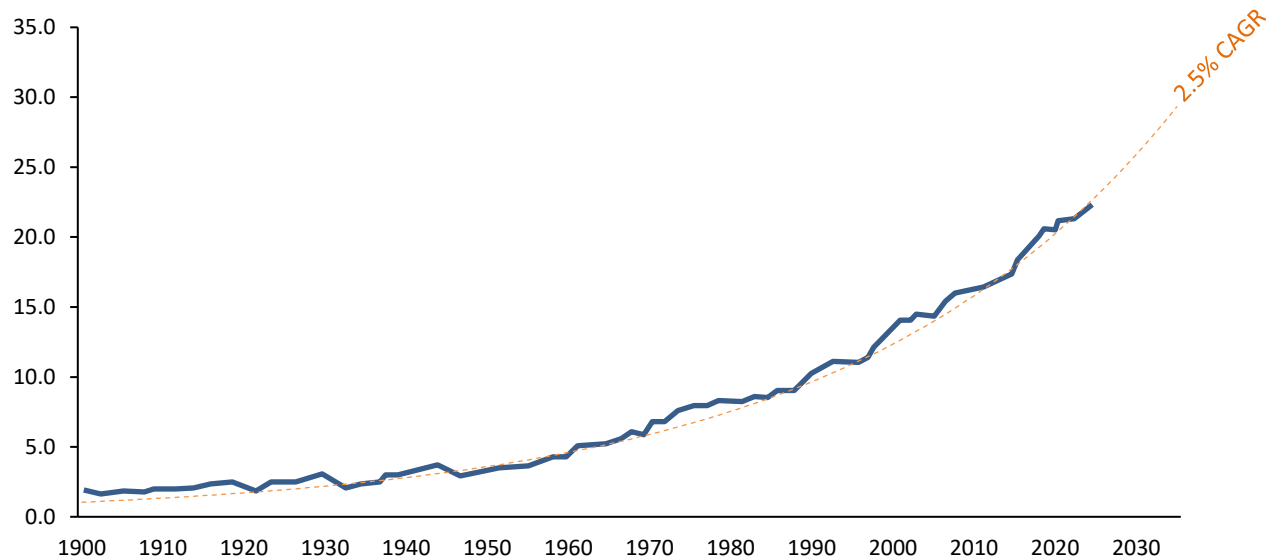


Base and Battery Metals

Global Copper Mine Supply

Consistent Long-Term Growth Requirement – Beware of Demand Domsayers!

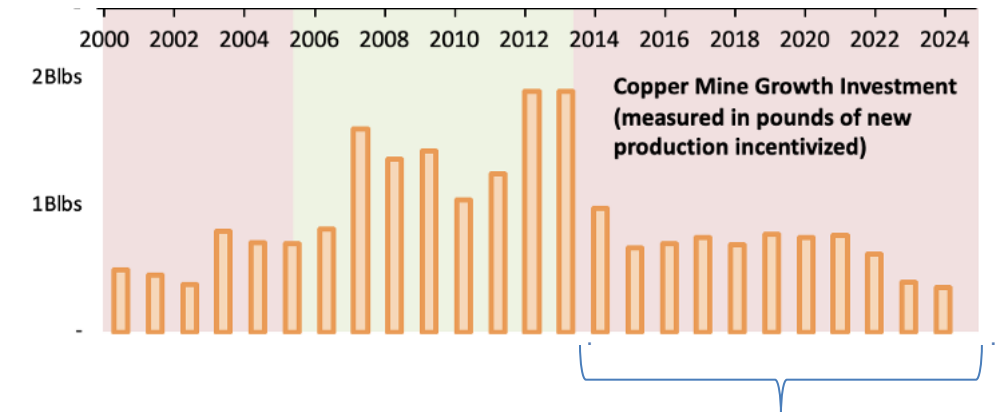
Global demand for copper has increased by ~2/3 in the past 20 years, largely mirroring the increase in global electricity usage over that period



✎ Demand for new copper mine production has increased with relative consistency at an average of 2.5% per year since the beginning of the last century

✎ This period encompasses countless wars and geopolitical events, numerous booms and recessions, the Great Depression, the dawning of widespread oil usage, the Asian financial crisis, the internet, the GFC, Chinese urbanization, the economic emergence of India, renewable energy and EV transitions, AI and numerous trade wars - can you spot these in the long-term chart?

✎ While long-term copper demand growth has been a relative constant, the copper market experiences very volatile price cycles that are in response to alternating periods of underinvestment and overinvestment in supply growth – low prices are caused by overinvestment and high prices are caused by underinvestment



✎ The current period of underinvestment is now very “long in the tooth” at 11 years as current prices have failed to keep pace with building and production cost increases and result in investment incentivization conditions

✎ Altius is well positioned for the inevitable period of high prices that looms somewhere ahead with a solid mix of production and development stage royalty exposures across the copper and broader base and battery metals complex

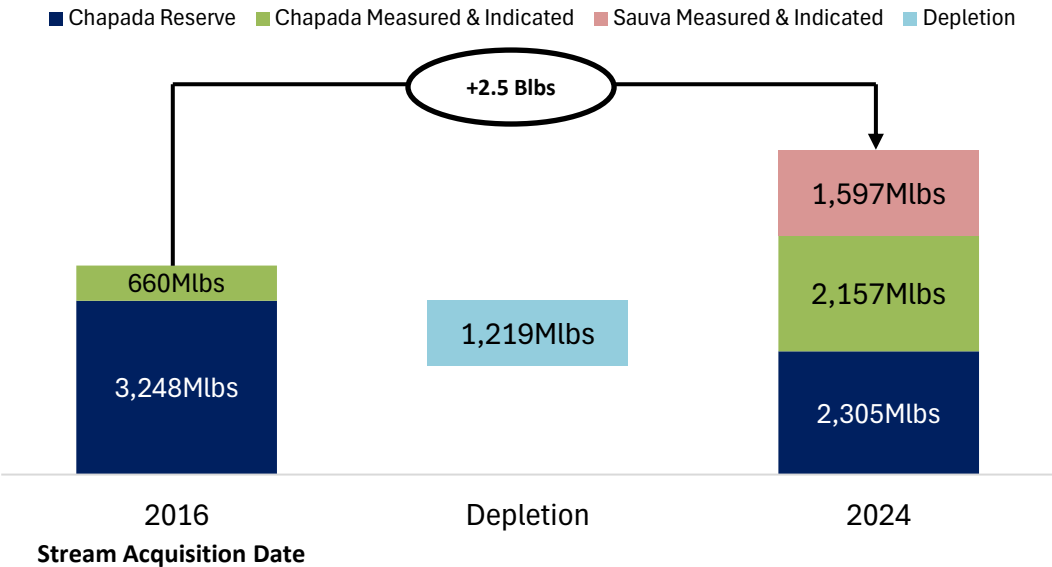


Base and Battery Metals

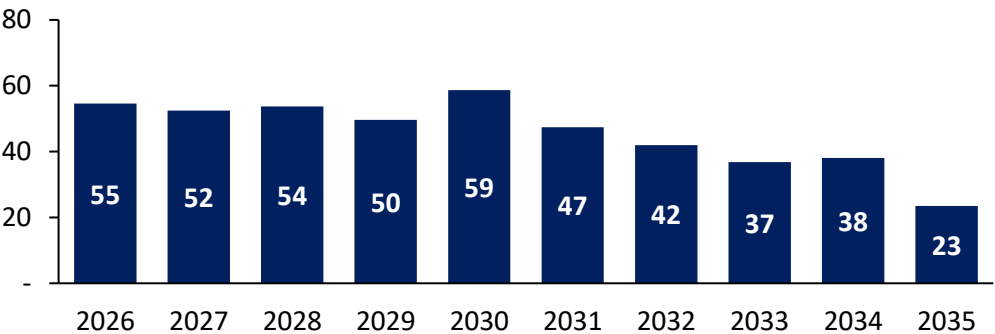
Significant Production Growth Ahead

- Resources continue to be delineated at the new Saúva (copper) discovery within the Chapada district that are in addition to the strong resource growth that has been delivered from the deposits currently being mined. The operator has recently signaled potential plans to increase Chapada production by 25%-35% through the low-cost integration of Saúva ore to the mine plan
- Curipamba (copper, gold, silver, zinc) project fully financed and in early construction with production and royalty payments targeted for commencement in late 2026
- Voisey’s Bay: New Eastern Deeps and Reid Brook underground mines (nickel, copper, cobalt) currently ramping up production levels
- Grota do Cirillo (lithium) commenced production in 2023 and is beginning a next phase expansion
- Mariana (lithium brine) commissioning just announced
- Tres Quebradas (lithium brine) commissioning expected H2 2025

Chapada District Contained Copper Resource & Reserve¹ (Mlbs)



Curipamba CuEq Production Plan (Mlbs)²





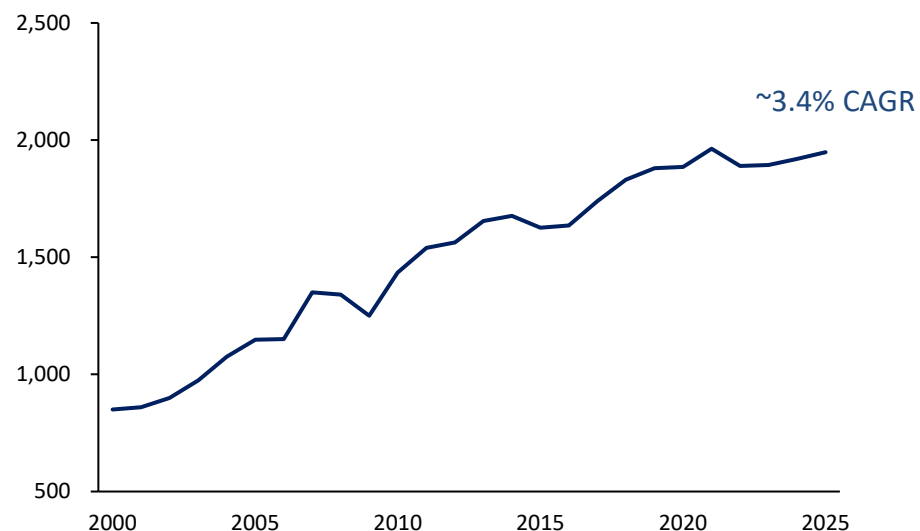
High Purity (DR Grade) Iron Ore

Labrador Trough

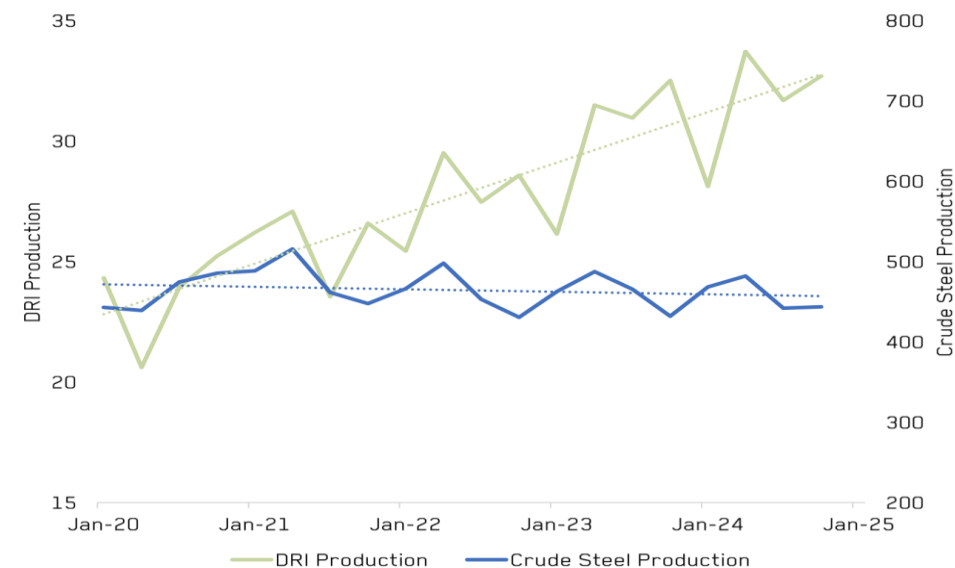
High Purity Iron Ore

Positioned to Benefit From BF to DR (High-Purity) Grade Market Share Reversal

Global Crude Steel Production
(MM tonnes)



Monthly Global Crude Steel and DRI Production
(K tonnes)



While steel production has been relatively flat recently, DRI production (requiring high-purity iron ore) is trending up on market share gains (at the expense of BF based processes and inputs)

Growth within Growth

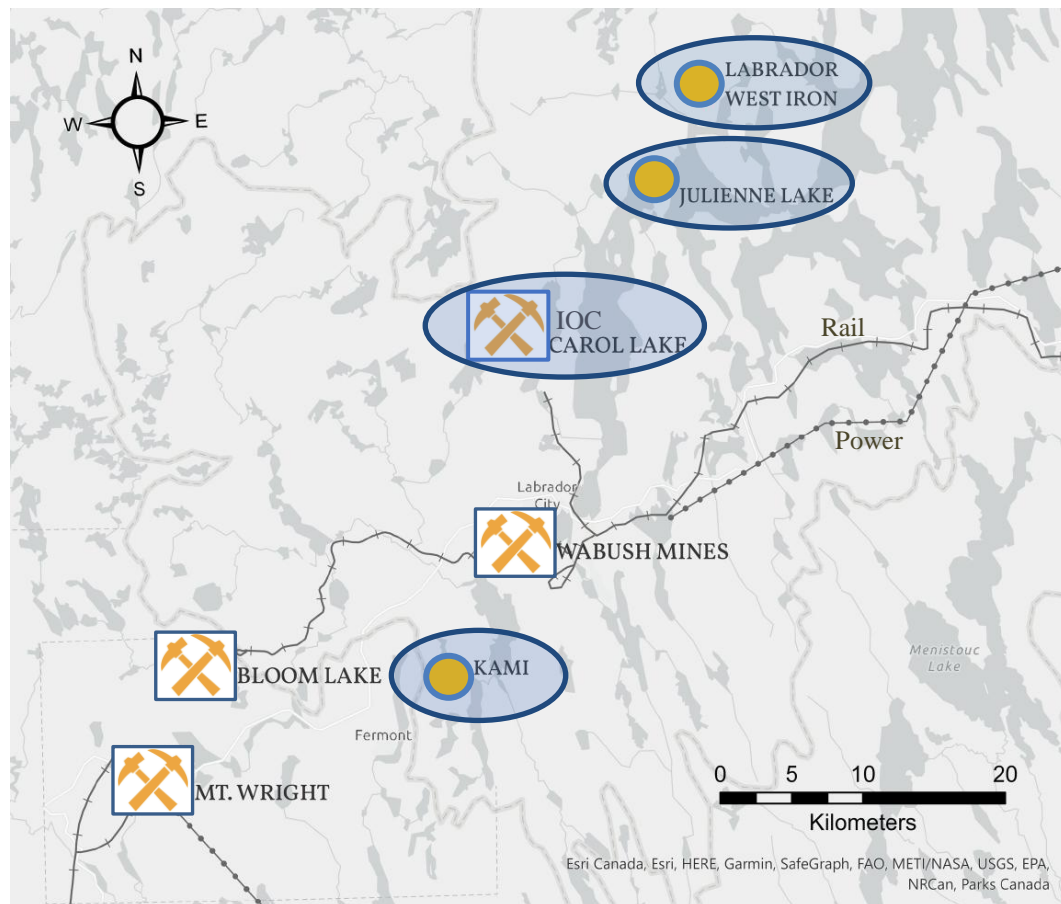
Global steel production compounding at ~3.4% average so far this century

High-purity iron ore has outsized demand tailwinds as global steelmaking market share shifts towards DRI/Electric Arc Furnace based manufacturing processes



High-Purity Iron Ore

Portfolio Well Positioned

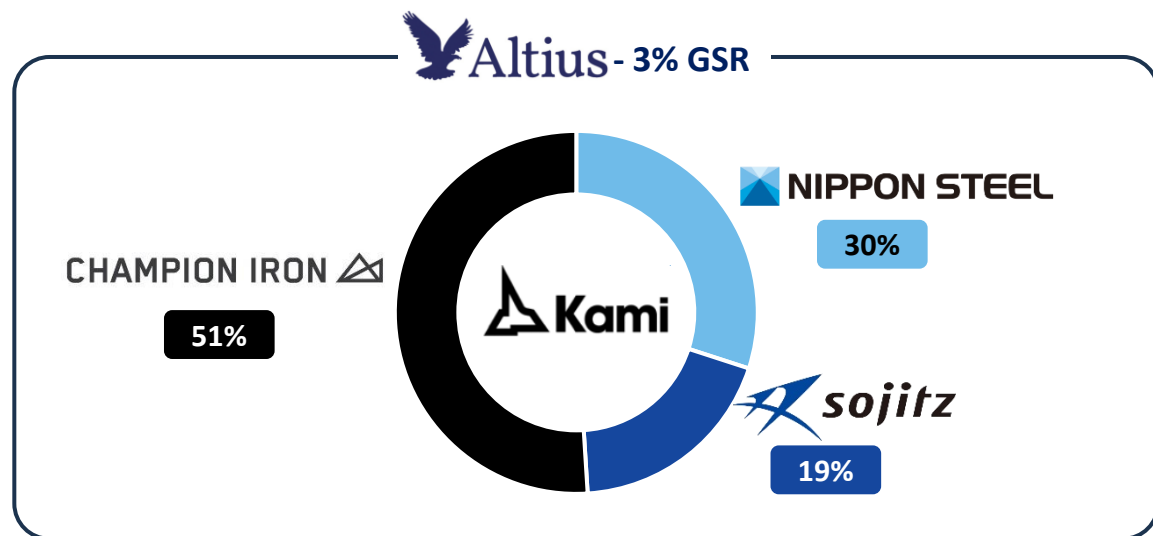


- Altius well positioned to benefit from increasing demand for high-purity iron through its Labrador Trough based iron ore royalty interests
- Labrador Trough one of few regions in the world with raw ore quality amenable to producing DR quality iron ore concentrates and that also has available infrastructure to support growth
- Continued heightened levels of investment commitment towards refurbishment and growth at **IOC** (indirect Altius royalty), which produces DRI pellets and BF pellets and concentrates
- Champion Iron's **Kami** project (Altius 3% GSR royalty) DFS and permitting processes underway to produce ~ 9 Mt/a of DR pellet feed
- Resource stage projects (**Julienne Lake** and **Labrador West**) provide further resource stage development optionality



Kami Project

Being Advanced by a Powerful Partnership



Champion is working to grow its production of high purity iron ore from 15MT to 24Mt through the building of the Kami project, which is located only a few kilometers from its existing operations at Bloom Lake

This production level would position it as a leading global supplier of iron ore to the rapidly growing Electric Arc Furnace based steel segment

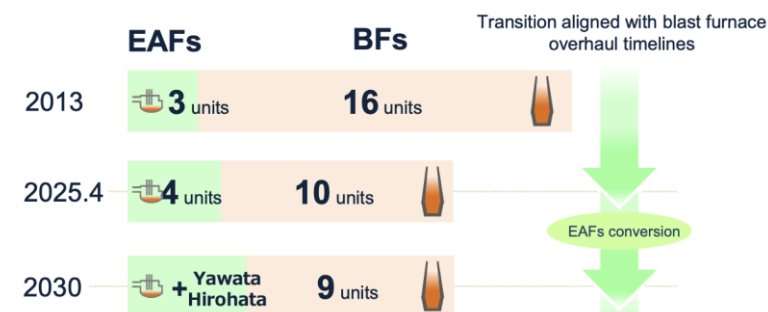
Champion has an unrivalled record of execution and delivery of large-scale iron ore mining projects

- Altius originated Kami through its Project Generation business and retains a 3% Gross Sales Royalty (GSR) over the project
- The Kami royalty is expected to be Altius's largest mine royalty by revenue once in production



Nippon Steel is Japan's largest steel producer and the 4th largest globally

It is currently in the process of progressively retiring its fleet of Blast Furnace Steel plants and growing its Electric Arc Furnace fleet (US\$6.05 billion investment announced in June 2025)

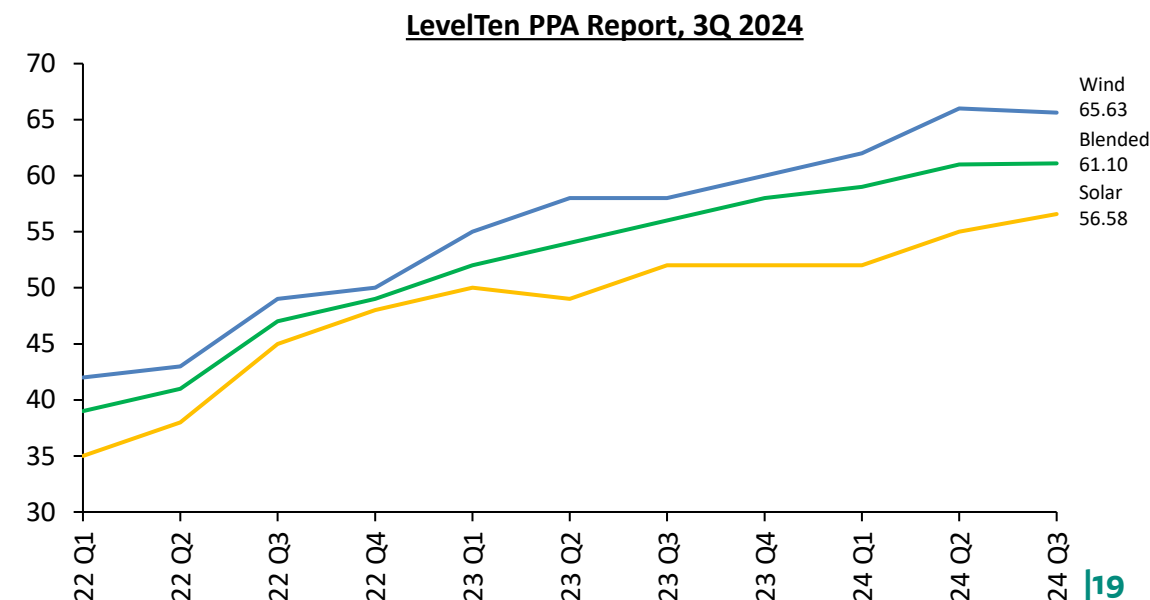
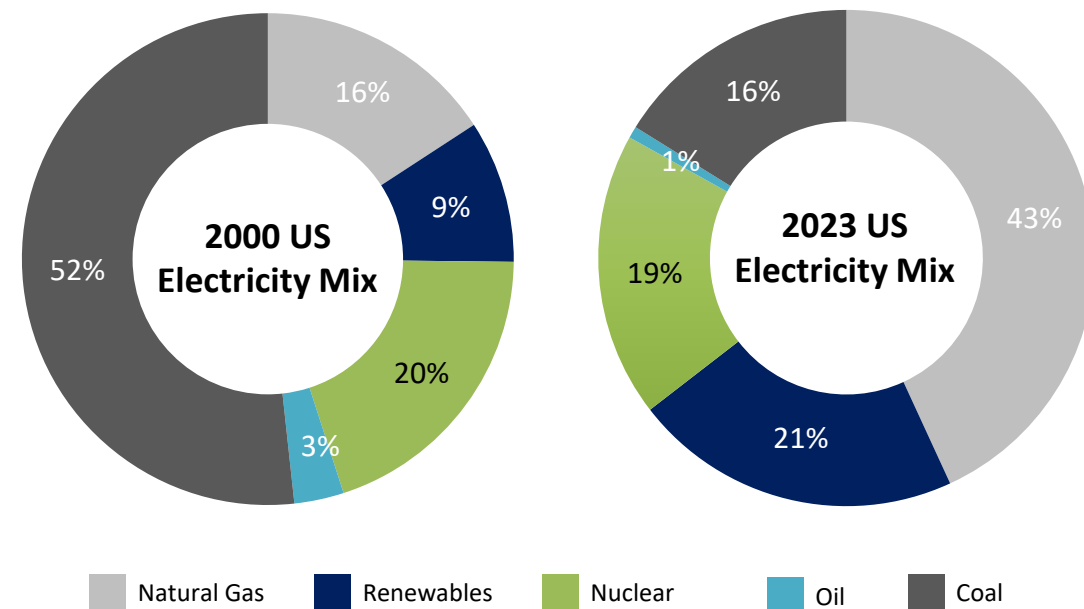




Renewable Energy

Key US Electricity Trends

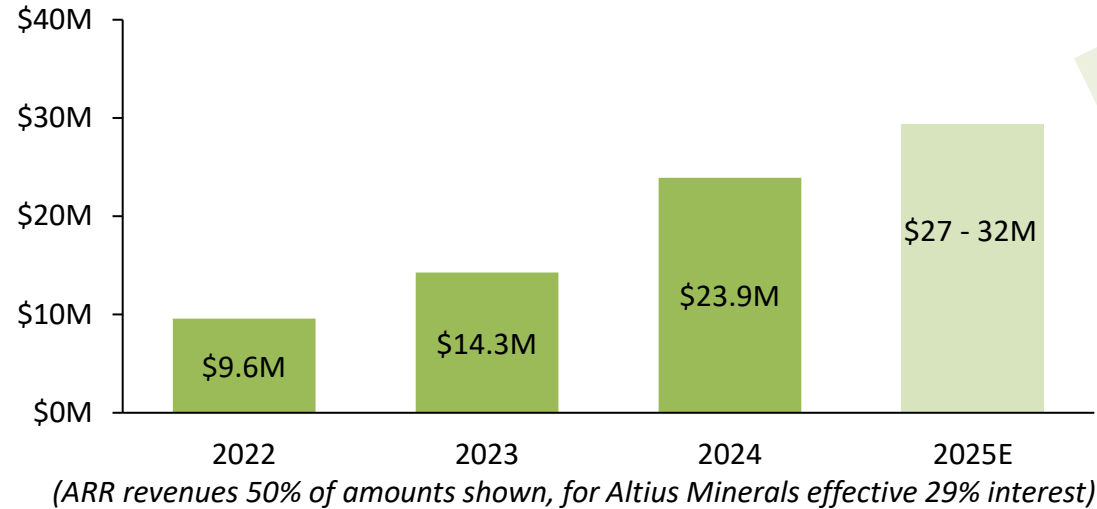
- ✦ Total power generation has increased by 10% over the past 25 years but is on track to grow by 15% over the next 5
- ✦ Renewables based generation has grown market share from 9% to 21% (+129%) so far this century
- ✦ Prices established under Power Purchase Agreements (PPA) between industrial end users and renewable operators have increased by ~50% over the past three years
- ✦ Current sentiment towards the renewables sector amongst competing (non-royalty) forms of capital is weak and at extreme odds with fundamental industry strength
- ✦ Current “anti-woke” and political pressures are philosophically rather than industrially motivated and provide an unusual type of contrarian opportunity for long-term focused investors
- ✦ ARR is extremely well positioned and continuing to find high-return / high optionality investments
- ✦ Recent long-term investment in ARR by Northampton / major European pension fund provides access to deep pools of long-term capital to fully capture the opportunity



Renewable Energy Royalties

GBR Royalty Revenue Projection (\$C)

GBR Revenue Growth (\$C)



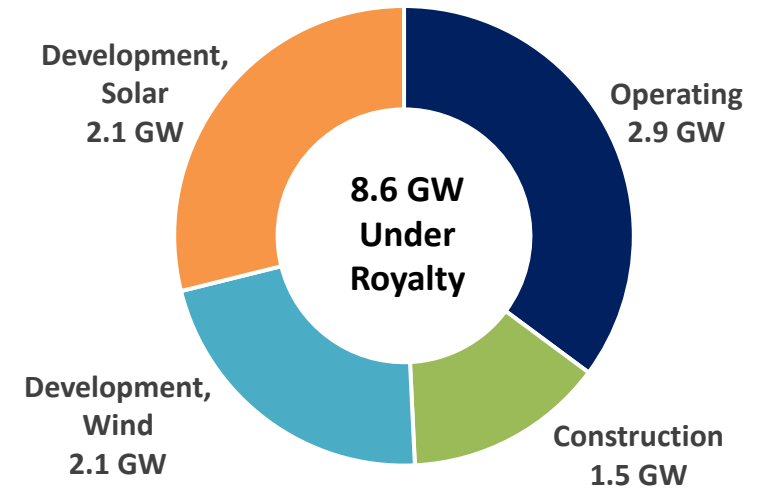
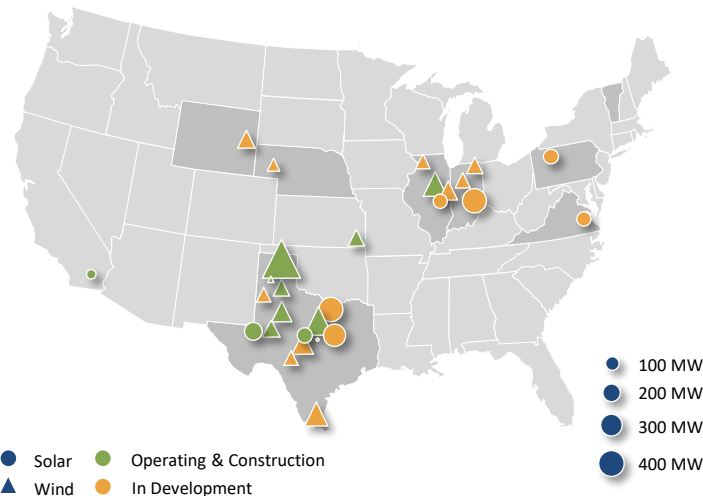
\$65M-\$70M estimated longer term run rate recurring revenue at GBR based on existing investments



Royalty revenue continues to ramp up as projects subject to royalty within the existing development stage portfolio progress and commission



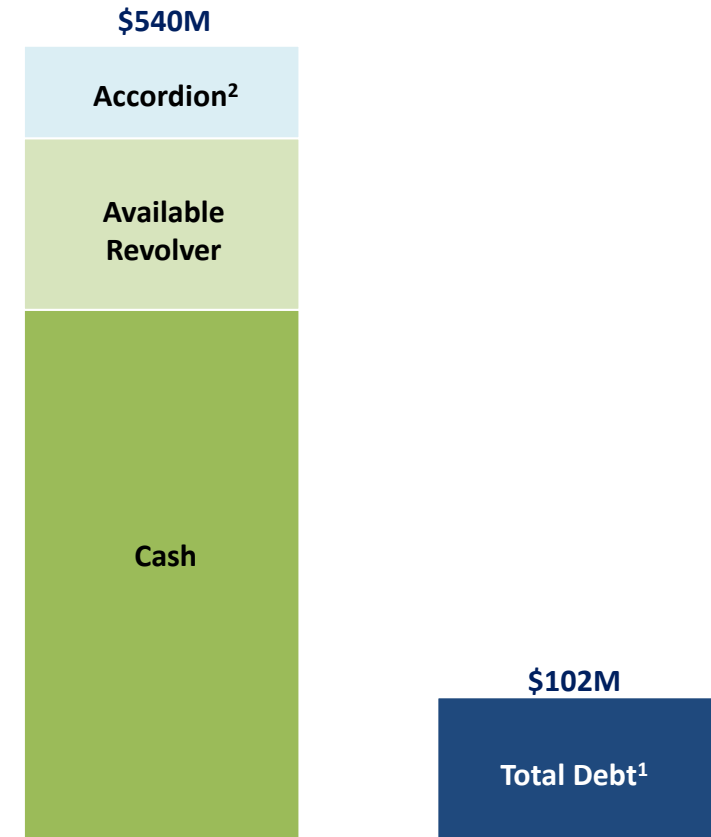
Market conditions remain favorable for further potential investment deployment and revenue growth



Capital Allocation Opportunities

Enhanced Flexibility

- ✦ Cash, after taxes and fees increased to more than C\$360 million (assumes up front and further payment proceeds from this transaction and also from the recent acquisition of Orogen Royalties by Triple Flag Precious Metals)
- ✦ Total liquidity increased to more than C\$540 million (including C\$116 million available under a revolving credit facility and C\$62.5 million potentially available under an accordion feature)
- ✦ Creates enhanced flexibility to evaluate external M&A opportunities while limiting equity level dilution of existing assets and the embedded growth potential of our portfolio



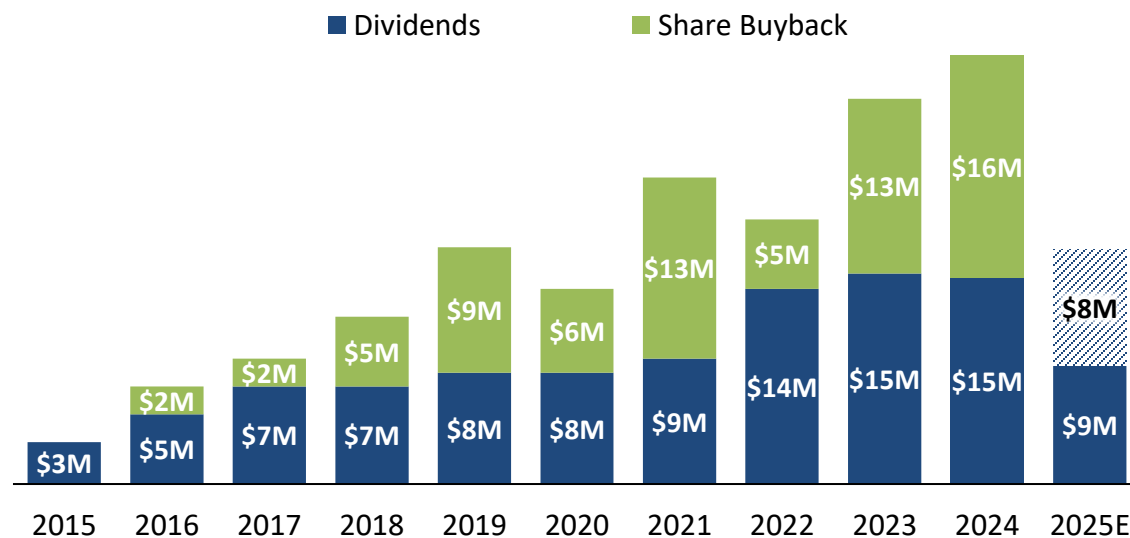
Capital Structure

Strong Balance Sheet, Growing Returns of Capital

Capitalization Table

Issued Common Shares ¹	46,315,304
Basic Market Capitalization ¹	\$1.38 billion
Dividend	\$0.09 / quarter

- 761.5k shares acquired in 2024 at an average price of \$21.27 per share (\$16.2 million invested)
- Annual dividend increased to \$0.36 per share
- Debt facility refinanced on favorable terms



Silicon Royalty Transaction Summary

Partial Royalty Sale to Franco-Nevada Announced July 23, 2025

Details

Form	1.0% NSR Asset Sale from Altius Royalty Corporation (ARC)
Purchase Consideration	US\$275M (~C\$375M) cash: US\$250M upon closing and US\$25M final payment for conclusion of arbitration which substantially confirms previously announced Partial Award ¹
Approvals required	None
ARC Retained Royalty	0.5% NSR
Future Rights to Acquiror Relating To Altius Retained Royalty	If ARC intends to divest it will seek an initial binding offer from FNV. FNV will maintain certain pre-emptive rights upon a subsequent sale by ARC of the retained royalty.
Advisors to Altius	Cormark Securities Stikeman Elliot





Appendix

Potash | Clean Steel | Renewable Energy | Copper | Gold | Lithium | Nickel | Cobalt

Growth Potential Beyond 16 Moz.

0.5% Retained Silicon NSR

- ✈ The Expanded Silicon Project (ESP) has the potential to increase substantially over the next few years from the current **16 Moz gold in Mineral Resources (summarized below)** – including and most obviously within the current concept pit at Merlin.
- ✈ There is also excellent potential associated with the many targets identified adjacent to and beneath the Silicon and Merlin deposits.

Mineral Resource ¹	Measured			Indicated			Total Measured & Indicated			Inferred		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
Gold	000s	g/t	Moz	000s	g/t	Moz	000s	g/t	Moz	000s	g/t	Moz
Expanded Silicon ²				121.56	0.87	3.4	121.56	0.87	3.4	391.14	1.03	12.91

Notes
Rounding of numbers may result in computational discrepancies in the Mineral Resource tabulations. To reflect that figures are not precise calculations and that there is uncertainty in their estimation, AngloGold Ashanti reports tonnage, grade and content for gold to two decimals. All ounces are Troy ounces. “Moz” refers to million ounces. The Mineral Resource tonnages and grades are reported in situ and stockpiled material is reported as broken material.
All disclosure of Mineral Resource is exclusive of Mineral Reserve. The Mineral Resource exclusive of Mineral Reserve is defined as the inclusive Mineral Resource less the Mineral Reserve before dilution and other factors are applied.

1. Based on \$1,900/oz gold price for Merlin, \$1,750/oz for Silicon
2. Property currently in exploration stage



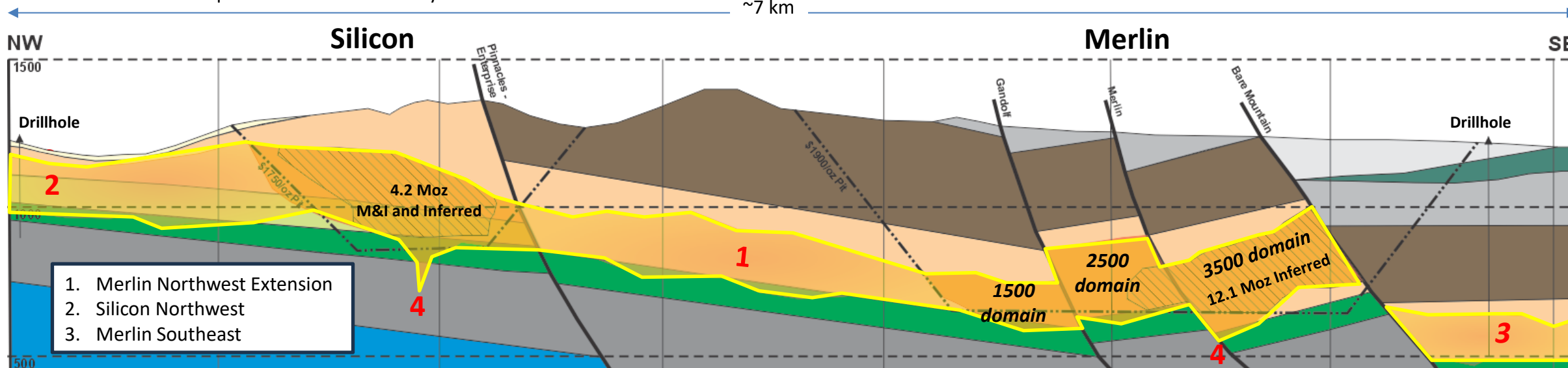
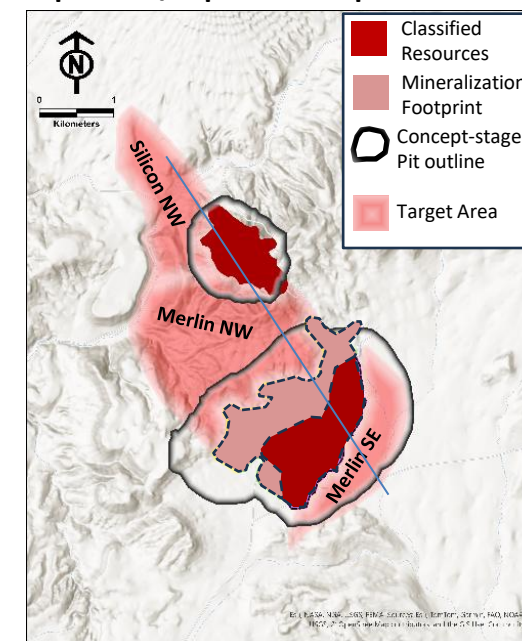
Current Resources + Expansion Potential

0.5% Retained Silicon NSR

In addition to the potential for increased resources within the current pit outlines, Altius believes that excellent potential exists for further expansion of mineralization in the following target areas:

1. South of Silicon and northwest of Merlin beneath a continuous surface alteration footprint that encompasses “both” deposits (i.e. potentially indicating a single mineralizing system)
2. NW of Silicon, where windows of alteration are partly exposed beneath post mineral cover, AngloGold has reported that a geotechnical water well returned “a significant intercept 900 metres north of the defined Mineral Resource, highlighting the open potential of the system.” *Excerpt from AGA Q1 2024 Exploration Report*
3. In recent quarterly update, AngloGold highlighted that “a deeper drillhole was also completed to the [south]east that tested the hanging wall of the Bare Mountain Fault, with encouraging visual observations and results pending.” *Excerpt from AGA Q4 2024 Exploration Report*
4. Significant sulphide and vein hosted mineralization has been identified beneath the oxidized portions of the Silicon and Merlin Deposits that is not currently included in resource estimates

Expansion/Exploration Upside



Schematic long section through Silicon and Merlin depicting concept pit outlines, current resources, mineralized domains, and exploration targets.

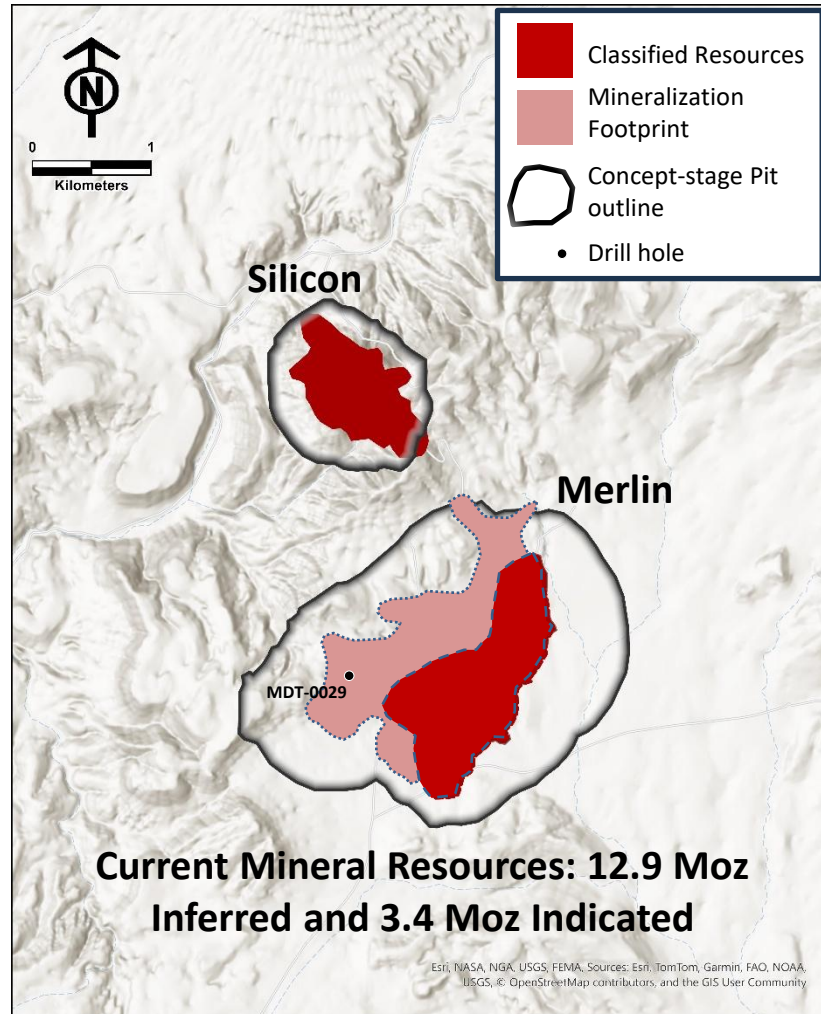
Note that this image is not to scale and is intended for illustrative purposes only.



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AGA Published Resource vs. “In-Pit” Mineralized Footprint

0.5% Retained Silicon NSR



Pit outlines, Siicon Classified Resources and Merlin Mineralization Footprint as per AGA disclosure. Merlin Classified Resources interpreted by Altius.

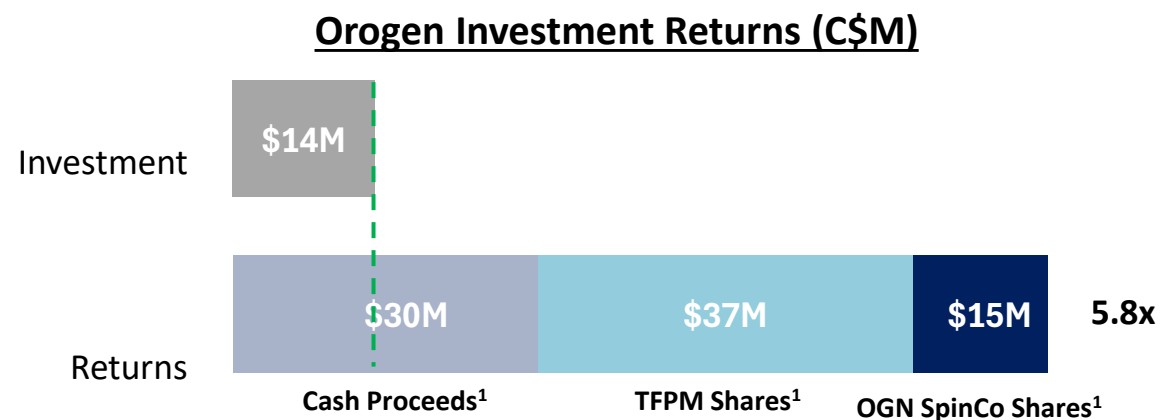
- Altius notes that the *mineralization footprint* reported by AGA for the Merlin deposit appears significantly more expansive than the footprint of the current Merlin resource estimate.
- Several drill holes reported by AGA, that we believe are located beyond the western limit of the footprint of the current resource, have identified significant oxide mineralization [e.g. MDT-0029, which returned 236 metres (true width unknown) @ 1.34 g/t Au] that compares favorably to the portion of the deposit that has been included in the currently published resource.
- Notably, AGA’s latest published concept-level Merlin pit outline (see AGA’s Full Year 2024 Results presentation dated 19 Feb 2025) coincides well with the identified mineralized footprint but is larger than would typically be expected for mining of the currently classified resource areas only.
- Altius anticipates that further delineation drilling will target oxidized portions of both the current inferred resource and the broader mineralized footprint as mining and economic studies continue to advance.



Orogen Royalties Investment

Silicon Royalty Sale – Spin Out of Orogen “2”

- Renaissance Gold created a separate Silicon 1% NSR when it optioned the project to AngloGold Ashanti and later merged with Evrim Resources to form Orogen Royalties
- Altius was a shareholder of both Evrim and Renaissance prior to merger and continued to accumulate shares in Orogen post merger to ultimately bring its equity position to more than 19%
- The combined cost base for Altius’s equity interest in Orogen was approximately C\$14 million
- Orogen was acquired by Triple Flag Precious Metals in a transaction that valued Orogen’s 1% Silicon Royalty at C\$343M and Altius’s equity interest in Orogen at more than C\$80 million
- Altius remains as the largest (16.4%) shareholder of the Orogen spin out company that holds all of its prior assets except for its 1% Silicon NSR



Further Exploration Royalty Optionality

Property (Jurisdiction)	Primary Commodity	Explorer/Developer	Royalty Basis	Status
Telkwa (British Columbia)	Met Coal	Bathurst Resources Limited	1.5-3% price based sliding scale GSR	DFS Complete; permitting underway
Stellar (Alaska)	Copper	PolarX Ltd.	2% NSR on gold, 1% NSR on copper	Scoping Study
Pickett Mountain (Maine)	Zinc, Lead, Copper, Silver	Wolfden Resources Corp	1.35% GSR	PEA
Labrador West Iron Ore (Labrador)	Iron Ore	High Tide Resources Corp.	2.75% GSR on iron ore; 2.75% NSR on all other minerals	Resource delineation
Lappvattnet, Rormyrberget (Sweden)	Copper, Cobalt, Nickel, PGE	Gungnir Resources Inc.	Option to acquire 2.0% GSR	Resource delineation
Pine Bay (Manitoba)	Copper, zinc, gold and silver	Callinex Mines Inc.	Option to acquire 0.5% NSR	Resource delineation
Llano de Nogal (Mexico)	Copper	Orogen Royalties Inc.	1.5% NSR on PM; 1.0% NSR on BM	Exploration
Cuale (Mexico)	Copper	Rockstar Mining, S.A. de C.V.	1.5% NSR on PM; 1.0% NSR on BM	Exploration
Metastur (Spain)	Cobalt	Technology Metals (Asturmet Recursos S.L)	1.5% NSR	Exploration
Arcas (Chile)	Copper	AbraSilver Resource Corp.	0.98% GSR	Exploration
Copper Range (Michigan)	Copper	N/A	Option to acquire 1% NSR held by a third party	Exploration
Adeline (Labrador)	Copper	Sterling Metals Corp.	1.6% GSR	Exploration
Michelin (Labrador)	Base metals	Paladin Energy Ltd	2% NSR on all minerals except uranium	Exploration
CMB (Labrador)	Copper, Uranium	Atha Energy Corp.	2% GSR	Exploration
La Coipita (Argentina)	Copper, Gold	AbraSilver Resource Corp/Teck Resources Limited	Option to acquire 1.1% NSR for US\$5M	Exploration
Knaften (Sweden)	Copper, Gold	Gungnir Resources Inc.	Option to acquire 1.0% GSR	Exploration
Mythril (Quebec)	Copper, Gold, Lithium	Midland Exploration Inc	1% NSR	Exploration
Cape Ray (Regional) (Newfoundland)	Gold	AuMEGA Metals Ltd.	2% NSR	Exploration
Elrond, Helm's Deep, Fangorn (Quebec)	Gold	Midland Exploration Inc	1% NSR	Exploration
Gibson (British Columbia)	Gold	Canex Metals Inc	Option to acquire a 1.5% NSR	Exploration
Golden Baie (Newfoundland)	Gold	Canstar Resources Inc.	2% NSR	Exploration
Golden Rose (Newfoundland)	Gold	Eldorado Gold Corp./Tru Precious Metals Corp	2% NSR	Exploration
Hermitage (Newfoundland)	Gold	Canstar Resources Inc.	2% NSR	Exploration
White Bay (Newfoundland)	Gold	Churchill Resources Inc.	1.6 % GSR	Exploration
Viking (Newfoundland)	Gold	Magna Terra Minerals Inc.	2% NSR, plus 1-1.5% royalties on surrounding lands	Exploration
Moosehead (Newfoundland)	Gold	Sokoman Minerals Corp	2% NSR	Exploration
Wilding Lake, Crystal Lake, (Newfoundland)	Gold	Canterra Minerals Corporation	2% NSR	Exploration
Cuprite (Nevada)	Gold	Strikepoint Gold Inc.	1.5% NSR	Exploration
Celts (Nevada)	Gold	Eminent Gold Corp.	1.5% NSR	Exploration
Donaldson (Nevada)	Gold	Eminent Gold Corp.	0.75% NSR	Exploration
Humalite (Alberta)	Humalite (agricultural additive)	Creative Business Solutions	1-2% sliding scale GOR	Exploration
Iron Horse (Labrador)	Iron	Sokoman Minerals Corp	1% GSR; option to acquire additional 1.1% GSR	Exploration
Florence Lake (Labrador)	Nickel	Churchill Resources Inc.	1.6% GSR	Exploration
Moria (Quebec)	Nickel	Midland Exploration Inc. / Rio Tinto Exploration	1% NSR	Exploration
Taylor Brook (Newfoundland)	Nickel	Churchill Resources Inc.	1.6% GSR	Exploration
Voyageur (Michigan)	Nickel	Perseverance Metals (US) Inc.	2% NSR	Exploration
Sail Pond (Newfoundland)	Silver, Copper	Sterling Metals Corp.	2% NSR	Exploration
Notakwanon (Labrador)	Uranium	Atha Energy Corp.	2% GSR	Exploration
Buchans (Newfoundland)	Zinc	Canstar Resources Inc	2% NSR	Exploration
Kingscourt, Rathkeale, Fermoy (Ireland)	Zinc	South 32 Base Metals Ireland	2% NSR on each Project	Exploration
Lismore (Ireland)	Zinc	BMEx Ltd	2% NSR	Exploration
Midlands (Ireland)	Zinc	BMEx Ltd	1% GSR	Exploration
Shire (Quebec)	Zinc, Lithium	Midland Exploration Inc. / Rio Tinto Exploration	1% NSR	Exploration
Suliyman (Australia)	Zinc	Rio Tinto Exploration Pty Limited	1% NSR for first 10 years of production	Exploration
Kan (Quebec)	Base Metals, Gold	Midland Exploration Inc.	Altius can purchase 0.5% NSR for \$750,000	Exploration
Bentonite (Alberta)	Clay type minerals including Bentonite	Western Clay Corp.	\$1 - \$2 per tonne sliding scale royalty	Exploration
Roebucks - New	Copper, Lead, Zinc, Gold, Silver	VMS Mining Corp	2.5% NSR	Exploration