

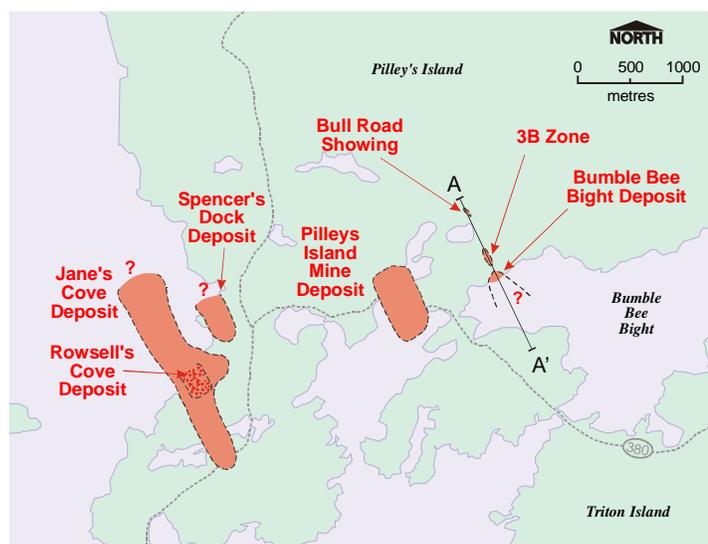
# Altius Minerals Corporation (CDNX:ALS)

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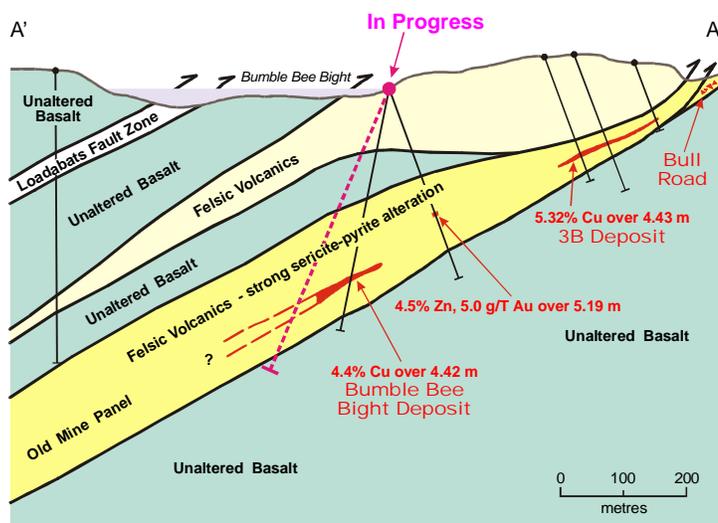
## DRILLING COMMENCES ON ROBERT'S ARM PROPERTY – PROPERTY ACQUISITION



**St. John's** – Altius Minerals Corporation reports that diamond drilling on the Robert's Arm property has commenced. The property is located in the northern portion of the Buchans-Robert's Arm volcanic belt in central Newfoundland and is considered to be prospective for volcanogenic massive sulfide (VMS) mineralization.

Drilling will test for extensions of the Bumble Bee Bight zone below previous drilling. The deepest test of this zone to date returned an intersection of 4.4% copper over a core length of 4.4 meters. A minimum of two holes are planned during this stage of drilling. A map and section are also posted on the company website at [www.alt-min.com](http://www.alt-min.com).

The Robert's Arm property is the subject of an earn-in joint venture agreement with Inmet Mining Corporation announced in October, 2000. Inmet may earn up to 55% in the property by funding exploration and making cash payments over a five-year period. Altius is the operator. Geoffrey Thurlow, Ph.D., P.Geo. is the Qualified Person responsible for the exploration programs.



Altius also reports that it has acquired an option to purchase a mining lease that is contiguous with the northern boundary of its Robert's Arm property. The lease is held by Energold Minerals of Toronto and includes several VMS-style prospects. Previous work reported 3.9% copper and 12.4% zinc over 4.6 meters from a trench at the Bull Road Showing. Diamond drilling in the area just north of current drilling returned 5.3% copper over 4.4 meters and a separate zone grading 4.5% zinc and 5.0 g/t gold over 5.2 meters at shallow depths.

Altius can acquire the lease rights at any time within the next three years by making a payment to Energold of \$400,000. In order to maintain this option Altius must carry out exploration programs sufficient to hold the lease in good assessment standing with the government of Newfoundland and Labrador.

Altius has been notified of an award of up to \$100,000 in funds under Newfoundland's Junior Company Exploration Assistance Program (JCEAP) to be applied against drilling at the Robert's Arm property.

For further information, please contact:  
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