

## Altius Minerals Corporation (CDNX:ALS)

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### Proposed Private Placement

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St. John's – Altius Minerals Corporation has arranged, subject to regulatory approval, a non-brokered private placement of 200,000 “flow-through” units. Each unit, priced at \$1.00, will consist of one share and one full share warrant. The exercise price of the warrants is \$1.20 and they carry a term of two years.

Insiders of the Company have agreed to subscribe for the majority of the placement and will partly finance their participation through sales of common shares that have recently taken place in the market.

The proceeds, totaling \$200,000, will be used to fund generative exploration activities and to advance certain existing properties.

Also, at the Corporation's recent Annual General Meeting all resolutions put before shareholders were unanimously approved. Re-elected as directors were John Baker, LL.B., Roland Butler, B.Sc., B.Ed., Brian Dalton and Geoffrey Thurlow, Ph.D., P.Geo.

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.