



Altius Minerals Corporation has a royalty interest in the Voisey's Bay nickel-copper-cobalt project in Labrador, Canada, which is expected to commence production in 2006.

Altius also has exposure to gold, base metals and uranium through a focused exploration portfolio that is largely funded by senior joint venture partners.

**Altius Minerals
Corporation
(ALS:TSXV)**

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ALTIVS APPOINTS CFO AND ADVISORY BOARD MEMBER

Altius Minerals Corporation is pleased to announce that Donald J. Warr, F.C.A, has agreed to serve as Chief Financial Officer of the Corporation. Mr. Warr has 33 years experience as a Chartered Accountant and actively practices as a partner with the accountancy firm, Blackwood and Warr. He is a graduate of Memorial University of Newfoundland and has provided distinguished service to numerous professional associations and community service groups throughout his career. Mr. Warr has served on the Board of Directors of Newfoundland Capital Corporation (NCC-TSX) since 1995.

The Company is also pleased to announce that K. Brent Cook, B.Sc., has joined Altius' Advisory Board. Mr. Cook is a graduate of Utah State University and is an independent minerals exploration analyst based in Solana Beach, California. He has provided a broad range of geological consultancy and corporate advisory services to numerous clients in the minerals industry, including roles as a mining analyst and investment advisor for US-based investment firms. Mr. Cook has 25 years of international experience and has worked in more than 50 countries.

Altius also wishes to announce that 230,000 stock options have been granted to Mr. Warr, Mr. Cook and members of Altius technical and administrative staff. The options are exercisable at \$3.00 for a period of five years.

**For further information,
please contact Brian Dalton or Chad Wells**

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.