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NEW CHIEF FINANCIAL OFFICER AND VICE PRESIDENT EXPLORATION APPOINTMENTS

Altius is pleased to report that it has appointed Mr. Ben Lewis, B.Comm., C.A. to the position of Chief Financial Officer and Mr. Lawrence Winter, M.Sc., P.Geo. to the position of Vice-President, Exploration.

Ben graduated from Memorial University of Newfoundland with a Bachelor of Commerce in 1991 and earned his Chartered Accountant designation in 1993. He has since held roles with increasing levels of responsibility with both private and public companies. His most recent position was that of Corporate Controller for NYSE and TSX-listed CHC Helicopter Corporation. His responsibilities with Altius will include overseeing its financial management and reporting as well as contributing valuation and structuring expertise to its project generation initiatives. Ben is from Marystown, Newfoundland and Labrador.

Lawrence has completed Bachelor and Masters level studies in Earth Sciences at Memorial University of Newfoundland and is currently completing a Doctorate degree through the Mineral Deposits Research Unit (MDRU) at the University of British Columbia. He has worked with several junior and major mineral exploration companies in both North and South America. His experience includes prospect generation through to participation in joint ventures with mineral industry partners. Lawrence is a professional geologist registered in Newfoundland and Labrador and his responsibilities will include managing the project generation and exploration activities of Altius. Lawrence is from Badger's Quay, Newfoundland and Labrador.

Concurrent with the appointment of Ben Lewis as its full-time CFO, Altius has accepted the resignation of Don Warr from his part-time role in the position. The board and management of Altius wishes to express its heartfelt appreciation to Don for the role that he has played as CFO and it is pleased that he has agreed to accept a nomination to the board of directors of the Company.

Altius would also like to take the opportunity to invite its shareholders and supporters to the upcoming Annual General Meeting of the Corporation scheduled for November 1st, 2006 at 1 pm. The meeting will be held at the Johnson Geocentre, 175 Signal Hill Road, St. John's, Newfoundland.

For additional information please contact:

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or

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