

ALTIUS RECEIVES CONDITIONAL ACCEPTANCE TO LIST ON THE TORONTO STOCK EXCHANGE (TSE) - OPTIONS GRANTED

(St. John's) - Altius is pleased to report that the Toronto Stock Exchange (the "TSX") has conditionally approved the listing of the common shares of the Company on the TSX. The Company applied to list as an Industrial Issuer under the subcategory of a company with earnings. The notification of conditional listing also indicated that Altius will qualify for Exempt Issuer status. Pending satisfaction of all requirements, the Company intends to transfer its listing from the TSX Venture Exchange early in 2007.

Altius also reports that its compensation committee has agreed to grant 75,000 stock options to one of its Officers. The 5year options may be exercised at \$10.60 and will vest over a 4 year period in accordance with the Company's standard practice.

For additional information please contact:

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or

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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