

---

## ALTIUS AND CORNERSTONE FORM LABRADOR TROUGH ALLIANCE

---

*St. John's* – Altius and Cornerstone (TSX.V-CGP) are pleased to report the signing of a 50-50 joint venture agreement to explore a large area of the Labrador Trough in western Labrador and southeastern Quebec for copper, gold and uranium.

The 1032 km<sup>2</sup> property covers approximately a 100 km strike length of favourable stratigraphy that hosts numerous copper occurrences and is considered highly prospective for hosting several viable exploration targets including sediment-hosted copper deposits.

The alliance partners will each contribute land holdings in the project area to the venture and equally fund the exploration program. Cornerstone will be the operator of the 2008 exploration program which will consist of an airborne magnetics and radiometrics survey as well as a two month field program of prospecting and geology commencing later in the summer.

The companies are soliciting expressions of interest from major mining companies as prospective joint venture partners to undertake exploration on this large, highly prospective and under-explored property.

The Labrador Trough (or New Quebec Orogen) represents a 1600 km long by 160 km wide fold and thrust belt that comprises sedimentary and volcanic rocks deposited in an Early to Middle Proterozoic continental-rift environment. This is an attractive geological setting for sediment-hosted copper deposits, yet the Labrador Trough represents one of the least explored belts of its kind in the world.

Altius' Vice-President of Exploration, Lawrence Winter, Ph.D., P.Geo., is the qualified person responsible for the technical data presented in this release.

*Altius' business activities include the generation and acquisition of projects related to natural resources opportunities mainly located in Newfoundland & Labrador.*

**For further information regarding this news release please contact Chad Wells.**

...1...

**Civic Address:**  
Altius Minerals Corporation  
Suite 300, 53 Bond Street  
St. John's, NL, A1C 1S9, CANADA

**Website:** [www.altiusminerals.com](http://www.altiusminerals.com)  
**Toll Free:** 1.877.576.2209  
**Fax:** 709.576.3441  
**e-mail:** [info@altiusminerals.com](mailto:info@altiusminerals.com)

**Mailing Address:**  
Altius Minerals Corporation  
P.O. Box 385  
St. John's, NL, A1C 5J9, CANADA