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## Altius Served with Statement of Claim by SNC's BAE-Newplan

St. John's - Altius Minerals Corporation ("Altius") advised today that it has been served with a Statement of Claim issued by BAE-Newplan Group Ltd. ("BAE"), a wholly owned subsidiary of SNC-Lavalin Inc., in the Supreme Court of Newfoundland and Labrador on Oct 1, 2008 against, among others, Altius, its wholly owned subsidiary, Altius Resources Inc. ("ARI"), and the directors of each of Altius and ARI. BAE claims damages, including punitive and exemplary damages, interest and costs. In particular, BAE claims \$20,594,224.65, which is also the amount of billing alleged as outstanding from Newfoundland and Labrador Refining Corporation ("NLRC") to BAE for engineering services. In June of this year, BAE petitioned to have NLRC declared bankrupt, citing this same amount. Altius is a 39.6% shareholder of NLRC, which is currently operating under creditor protection.

Altius considers the claim against it to be without foundation and intends to fully and vigorously defend the allegations set forth in the statement of claim.

### For additional information please contact:

**Brian F. Dalton**  
*President & CEO*

or

**Chad Wells**  
*Vice President - Corporate Development*

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**Civic Address:**

Altius Minerals Corporation  
Suite 300, 53 Bond Street  
St. John's, NL, A1C 1S9, CANADA

**Website:** [www.altiusminerals.com](http://www.altiusminerals.com)

**Toll Free:** 1.877.576.2209

**Fax:** 709.576.3441

**e-mail:** [info@altiusminerals.com](mailto:info@altiusminerals.com)

**Mailing Address:**

Altius Minerals Corporation  
P.O. Box 385  
St. John's, NL, A1C 5J9, CANADA