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**ALTIUS MINERALS CORPORATION (TSX:ALS) REPORTS FIRST QUARTER NET LOSS OF \$1,292,000**

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**St. John's** - Altius Minerals Corporation ("Altius") reports a net loss attributable to common shareholders of \$1,292,000 for the three months ended July 31, 2013 compared to a net loss of \$2,857,000 for the same period last year. The current year was affected primarily by the losses in the share of associates and other investment losses.

A summary of the financial results is included in the following table.

	Three months ended July 31,	
	2013	2012
	\$	\$
Revenue	256,000	763,000
Net loss attributable to shareholders	(1,292,000)	(2,857,000)
Diluted earnings (loss) per share	(0.05)	(0.10)
Net cash flow from operating activities	(1,196,000)	3,743,000

Additional information on the Corporation's results of operations is included in the Corporation's MD&A, and Financial Statements, which were filed on SEDAR today and are also available on the Company's website at [www.altiusminerals.com](http://www.altiusminerals.com).

### **About Altius**

*Altius is focused on the mining and resources sector through prospect generation and the creation and acquisition of royalties and investments. Altius has a strong financial position with total assets of approximately \$269 million, including \$135 million in cash and marketable securities. It has also built a portfolio of directly and indirectly held junior resource investments, including 32.9 million shares of Alderon Iron Ore Corp. (ADV:TSX).*

*Altius owns a 3% gross sales royalty on the Kami iron ore project of Alderon, an effective 0.3% net smelter return royalty on the producing Voisey's Bay nickel-copper-cobalt mine, a 2% gross sales royalty on uranium in the Central Mineral Belt project of Paladin Energy Limited, and several earlier stage resource project royalties. Its growing project generation pipeline consists of a diversified portfolio of exploration projects, many of which have attracted joint venture funding partners.*

*Altius is a member of the S&P/TSX Global Mining Index and currently has 27,762,604 shares outstanding.*

**For further information, please contact Ben Lewis or Chad Wells at 1.877.576.2209.**

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**Civic Address:**

Altius Minerals Corporation  
Suite 202, 66 Kenmount Road  
St. John's, NL, A1B 3V7, CANADA

**Website:** [www.altiusminerals.com](http://www.altiusminerals.com)**Toll Free:** 1.877.576.2209**Fax:** 709.576.3441**e-mail:** [info@altiusminerals.com](mailto:info@altiusminerals.com)**Mailing Address:**

Altius Minerals Corporation  
P.O. Box 8263 Stn "A"  
St. John's, NL, A1B 3N4, CANADA