



**ALTIUS**  
Minerals Corporation

**ASE:ALS**

Altius is exploring for large, VMS base metal deposits in the Central Newfoundland Mineral Belt. Exploration programs also include the evaluation of hot spring-type gold deposits in the Botwood Basin, a newly recognized epithermal gold district in Newfoundland.

A strong technical, corporate & promotional team is dedicated to enhanced shareholder value through successful exploration on wholly owned and joint venture projects.

The company completed financing recently and an active exploration program is in progress.

**Share Capitalization:**  
**(June 30, 1998)**

**Outstanding: 7,915,000**  
**Escrowed: 6,265,000**  
**Fully Diluted: 9,685,700**

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**MAJOR TRANSACTION COMPLETED**

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St. John's - The company has completed the major transaction outlined in its information circular dated January 16, 1998 and approved by the shareholders on March 3 1998. As a result, effective at the opening of business on April 6, 1998, the company will no longer be considered a junior capital pool company.

ON BEHALF OF THE BOARD,

BRIAN F. DALTON  
PRESIDENT & CEO

*The Alberta Stock Exchange has neither approved nor disapproved of the information contained herein.*