



ALTIUS
Minerals Corporation

ASE:ALS

Altius is exploring for large, VMS base metal deposits in the Central Newfoundland Mineral Belt. Exploration programs also include the evaluation of hot spring-type gold deposits in the Botwood Basin, a newly recognized epithermal gold district in Newfoundland.

A strong technical, corporate & promotional team is dedicated to enhanced shareholder value through successful exploration on wholly owned and joint venture projects.

The company completed financing recently and an active exploration program is in progress.

Share Capitalization:
(June 30, 1998)

Outstanding: 7,915,000
Escrowed: 6,265,000
Fully Diluted: 9,685,700

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NEXUS CONSULTANTS RETAINED FOR CORPORATE DEVELOPMENT

St. John's - Altius Minerals Corporation (the "Corporation") reports that it has entered into an Agreement with Deborah Thiel of Nexus Consultants Inc. for the provision of corporate development and investor relations services. Remuneration will be \$2,500 per month and 100,000 stock options with an exercise price of \$0.32 per share. The contract is effective May 1, 1998 for a term of 12 months. Ms. Thiel has extensive experience in the financing and marketing of junior mineral exploration companies. This agreement is subject to Alberta Stock Exchange approval.

The Corporation has also granted a total of 300,000 employee and director stock options that are exercisable at \$0.32 for a period of five years.

ON BEHALF OF THE BOARD,

BRIAN F. DALTON
PRESIDENT & CEO

The Alberta Stock Exchange has neither approved nor disapproved of the information contained herein.