



**ALTIUS**  
Minerals Corporation

**ASE:ALS**

Altius is exploring for large, VMS base metal deposits in the Central Newfoundland Mineral Belt. Exploration programs also include the evaluation of hot spring-type gold deposits in the Botwood Basin, a newly recognized epithermal gold district in Newfoundland.

A strong technical, corporate & promotional team is dedicated to enhanced shareholder value through successful exploration on wholly owned and joint venture projects.

The company completed financing recently and an active exploration program is in progress.

**Share Capitalization:**  
(June 30, 1998)

**Outstanding: 7,915,000**  
**Escrowed: 6,265,000**  
**Fully Diluted: 9,685,700**

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**A1C 5J9**  
**CANADA**

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**PRIVATE PLACEMENT**

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St. John's - The Corporation reports that it has filed notice with the Alberta Stock Exchange of a proposed non-brokered private placement of:

**Shares:**

A total of 700,000 shares of which 366,666 are flow through  
And 333,334 are non-flow through

**Price:**

\$0.30

**Warrants:**

For 700,000 non-flow through shares

**Warrant Exercise Price:**

366,666 @ \$0.40 for two years  
333,334 @ \$0.35 in year one and \$0.40 in year two

**Places:**

Whitehall Capital Ltd. (Allen Yung)  
John Tognetti  
Deborah Thiel

The proceeds will be used to fund exploration programs which recently commenced on a portfolio of gold and base metal properties located in central Newfoundland and to provide working capital to the Corporation.

ON BEHALF OF THE BOARD,

BRIAN F. DALTON  
PRESIDENT & CEO

*The Alberta Stock Exchange has neither approved nor disapproved of the information contained herein.*