



ALTIUS
Minerals Corporation
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Altius boasts a strong corporate and technical team that is dedicated to enhanced shareholder value through successful exploration on wholly owned and joint venture projects.

As a result of five joint venture agreements that were signed in late 1998, an active exploration season is ensured throughout 1999.

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CORPORATE UPDATE

St. John's - Altius Minerals Corporation wishes to announce the formation of an Advisory Board comprised of several individuals whose role will be to act as a resource to the Company's management as required. The members of the Advisory Board are:

Mr. Dan Hansen – Copenhagen, Denmark

Mr. Hansen is a private fund manager. He has more than fifteen years experience in the field of international finance and brokerage. Mr. Hansen has been active in the mining industry where he serves as a senior advisor to select mineral exploration companies.

Mr. Jean-Pierre Lefebvre – Montreal, PQ, Canada

Mr. Lefebvre has over thirty years experience as an independent businessman. He has more than twelve years experience serving as a director of several mining and mineral exploration companies operating throughout the world. Mr. Lefebvre has established a solid reputation as a financier and contributor to emerging exploration companies.

Mr. Philip Martin – Toronto, ON, Canada

Mr. Martin is an independent mining financier and executive with more than thirty years of international banking and senior brokerage experience. He is currently spearheading an international land and resort development project and serves as a director of several publicly traded mineral exploration companies.

Mr. Hugh Mogensen, B. Sc., P. Geol. – Saanichton, BC, Canada

Mr. Mogensen is geologist and businessman with worldwide experience. He holds directorships in a number of resource companies. He has served as Manager, International Oil and Mineral Operations for Norcen Energy Resources, President of Campbell Resources and as founding President and later Chairman of Inverness Petroleum.

Dr. David F. Strong, Ph.D., F.R.S.C. – Victoria, BC, Canada

Dr. Strong is a widely renowned geologist in the field of mineral deposits. He is President of the University of Victoria, has served as VP Academic at Memorial University of Newfoundland and is a former E.W.R Steacie medal winner.

The company also wishes to inform shareholders that it has extended its investor relations contract with Nexus Consultants Inc. (Deborah Thiel) for an additional one year term.

The company proposes, subject to regulatory approval, to grant options to purchase a total of 310,000 common shares to members of the Advisory Board, Nexus Consultants and a director. The exercise price of the options will be 35 cents.

ON BEHALF OF THE BOARD OF DIRECTORS,

BRIAN F. DALTON
PRESIDENT & CEO

The Alberta Stock Exchange has neither approved nor disapproved of the information contained herein.