



ALTIUS
Minerals Corporation
ASE:ALS

Capital Structure

Issued Shares:
9,375,417

Shares Fully Diluted:
12,070,034

Altius is one of the most active junior explorers in Canada as a consequence of its success in attracting joint venture financing to several Newfoundland base and precious metal properties.

Suite 201
53 Bond Street
P.O. Box 385
St. John's, NF
A1C 5J9
CANADA

Tel: 709.576.3440
Fax: 709.576.3441

altius@altius.nf.net
www.alt-min.com

PRESS RELEASE NO. 99-13
DATE: NOVEMBER 25, 1999

VICTORIA RIVER GRAVITY SURVEY

St. John's - Altius Minerals Corporation announces that a gravity survey has commenced at the Victoria River Properties located in Newfoundland's Central Mineral Belt. The Victoria River Properties are the subject of an agreement whereby Billiton Exploration Canada Ltd. is earning a direct project interest from Altius in exchange for certain cash payments and exploration commitments. As recently reported, Billiton has exercised its option to enter year two of the agreement.

Gravity surveying is to be completed over several targets, characterized by VMS-type alteration and mineralization, developed on the property. These targets have been generated through a combination of airborne EM and magnetic surveys, field mapping and prospecting as well as induced polarization and resistivity surveys. The current gravity survey is expected to further refine existing geophysical and geologic targets prior to the commencement of diamond drilling.

Four target areas will have gravity surveys completed over them. These include the area where debris-flow type boulders containing polymetallic massive sulfide clasts have been reported. A composite sample of these clasts returned an assay of 20.1% zinc, 12.1% lead, 0.6% copper, 66.9 g/t silver and 0.3 g/t gold. Debris flows of this type are a favorable indication of nearby massive sulfide deposits at many of the better VMS districts worldwide including the nearby Buchans camp.

FOR FURTHER INFORMATION, PLEASE CONTACT:

BRIAN F. DALTON, PRESIDENT & CEO
ROLAND W. BUTLER JR., VICE-PRESIDENT & CFO

The Alberta Stock Exchange has neither approved nor disapproved of the information contained herein.